



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic and Investment Leading Indicators in the Kingdom of Saudi Arabia

October 2022

01 Selected Economic and Investment Indicators

Main Economic Indicators (Y-o-Y) unless otherwise stated	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	945	1,048
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	32.1%	42.5%
Real GDP	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.9%	12.2%
Real Oil Activities	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.3%	22.9%
Real Non-oil Activities	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7%	8.2%
Real Government Activities	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4%	2.4%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%	2.3%
FDI Inflows (AR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	7.4	7.9
FDI Inflows	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	9.5%	-84.9%
FDI Stock (SAR Billion) ⁽¹⁾	892.5	895.6	899.6	906.7	-	913.4	965.2	971.7	979.0	-	986.3	994.2
FDI Stock ^{(1), (2)}	0.7%	0.3%	0.5%	0.8%	-	0.7%	5.7%	0.7%	0.7%	-	0.8%	0.8%
Saudi Unemployment Rate ⁽¹⁾	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	10.1%	9.7%
Real GDP by Type of Economic Activity (Y-o-Y)												
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	0.4%	8.8%
Wholesale & Retail Trade, Restaurants & Hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	6.3%	16.4%
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	4.1%	12.1%
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	2.5%	2.0%
Transport, Storage & Communication ⁽³⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	5.9%	7.8%
Community, Social & Personal Services ⁽⁴⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	1.1%	1.2%

Source: GASTAT, SAMA.

- (1) Cumulative data
(2) (QoQ)
(3) Contains Logistics & Technology Services
(4) Contains Sports, Tourism and Entertainment sectors



Real Gross Domestic Product (GDP) has remarkably increased by 12.2% in Q2 2022, on an annual basis. Achieving the highest growth rate since Q3 2011; due to the high increase in oil activities by 22.9% and the increase in non-oil activities by 8.2%, in addition, the government activities grew by 2.4%.



Saudi Unemployment Rate decreased to 9.7% in Q2 2022 compared to 10.1% in the previous quarter. Whereas the unemployment rate for Saudi males and females decreased to 4.7%, and 19.3% respectively in the same period.



Foreign Direct Investment (FDI) inflows decreased by 84.9% in Q2 2022 on an annual basis, mainly attributed to Aramco deal in Q2 2021. When excluding Aramco deal FDI inflows record a growth of 46.5% on an annual basis. Whereas, FDI stock grew by 0.8% in Q2 2022 compared to the previous quarter.

02 Selected Economic and Investment Indicators

	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	Q2
Real Estate (Y-o-Y)												
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%	0.7%
Total Real Estate Loans by Banks ^{(1), (2)}	32.8%	38.9%	42.1%	44.1%	-	44.1%	39.7%	36.0%	32.8%	-	27.6%	27.0%
Capital Market (Y-o-Y)												
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	-	52.3%	52.0%	38.5%	29.8%	-	32.1%	4.9%
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	-	27.4%	18.1%	10.3%	10.0%	-	24.2%	17.7%
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	136.4%	86.9%	24.7%	-47.0%	-55.9%	-15.6%	-42.3%	42.9%
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	-	340.2%	186.1%	67.6%	-1.0%	-	3.0%	-5.9%
Market Capitalization (value) (Nomu) ⁽²⁾	-61.0%	-28.5%	57.8%	379.5%	-	621.4%	263.8%	110.2%	56.2%	-	208.7%	192.0%
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	56.1%	28.9%	-24.6%	-13.9%	28.5%	-4.3%	153.0%	24.7%
Investment Licenses (Y-o-Y)												
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383	4,455
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%	673.4%

Source: GASTAT, SAMA, MISA, Tadawul.

- (1) Contains Retail and Corporate
(2) Cumulative data



Real Estate Price Index (REPI) increased by 0.7% in Q2 2022 on an annual basis; due to the increase in the residential real estate prices by 1.9% and total Real Estate loans via banks by 27.0% compared to the same period last year.



Tadawul All Share Index (TASI) showed an increase of 4.9% in Q2 2022 on an annual basis. While, (Nomu) Index registered a decrease of 5.9% during the same period.



Investment Licenses issued by MISA increased by 673.4% in Q2 2022 on an annual basis, this growth is attributed to the efforts undertaken by the government to enhance the competitiveness of the investment environment in the Kingdom, as well as continued efforts to enforce the anti-concealment law; which aims to combat the spread of commercial fraud. The National Anti-Commercial Concealment Program is launched by Ministry of Commerce along with the collaboration of Ministry of Investment and 10 government entities.

03 Economic High Frequency Data

Economic High Frequency Data (Y-o-Y)	2021			2022		
	Q2	August	Up to Aug	Q2	August	Up to Aug
Consumer Price Index (CPI)	5.7%	0.3%	4.2%	2.3%	3.0%	2.2%
Wholesale Price Index (WPI)	17.5%	12.0%	10.9%	9.7%	5.6%	9.6%
Purchasing Managers Index (PMI)	12.7% ⁽¹⁾	15.6% ⁽²⁾	13.9% ⁽³⁾	1.2% ⁽⁴⁾	-3.4% ⁽⁵⁾	0.9% ⁽⁶⁾
Industrial Production Index (IPI)	-6.0%	5.9% ⁽⁷⁾	-7.1% ⁽⁸⁾	23.8%	17.7% ⁽⁹⁾	20.9% ⁽¹⁰⁾
Cement Sales	21.4%	-5.1%	5.3%	-6.4%	13.0%	-4.4%
Consumer Confidence Index (CCI)	10.9% ⁽¹⁾	12.0% ⁽²⁾	4.3% ⁽³⁾	9.1% ⁽⁴⁾	8.2% ⁽⁵⁾	6.8% ⁽⁶⁾
Interest Rate (3-month SAIBOR)*	-0.3	-0.1	-	1.9	2.2	-
Points of Sales (PoS)	54.1%	31.5%	40.5%	16.6%	21.2%	19.4%
SADAD Payments	124.3%	24.9%	49.4%	17.1%	7.9%	14.3%
Cash Withdrawals	9.8%	-2.6%	-5.3%	-7.5%	-1.4%	-6.2%
M3**	9.1%	7.9%	-	8.9%	9.0%	-
Time and Saving Deposits**	0.4%	3.7%	-	22.0%	13.8%	-
Demand Deposits**	9.6%	6.8%	-	4.3%	6.5%	-
Credit to Private Sector**	15.8%	15.4%	-	14.8%	15.3%	-
Total Reserves**	0.1%	0.3%	-	4.2%	0.6%	-
Banks Claims on Public Sector**	9.6%	10.4%	-	10.6%	9.6%	-
Foreign Personal Transfers	10.5%	11.0%	6.1%	-2.9%	-13.2%	-2.8%
Average Oil Prices	107.4%	56.6 %	57.0%	62.0%	38.6%	55.2%
Average Oil Production	-7.8%	6.9%	-6.2%	23.0%	14.3%	19.6%
Non-oil Exports	61.0%	30.7% ⁽⁷⁾	38.5% ⁽⁸⁾	25.1%	12.7% ⁽⁹⁾	28.0% ⁽¹⁰⁾
Oil Exports	117.5%	102.0% ⁽⁷⁾	51.0% ⁽⁸⁾	106.5%	68.9% ⁽⁹⁾	95.1% ⁽¹⁰⁾
Imports of Goods	12.5%	15.6% ⁽⁷⁾	9.7% ⁽⁸⁾	21.7%	18.3% ⁽⁹⁾	17.9% ⁽¹⁰⁾

Source: GASTAT, SAMA, IHS Markit, OPEC, Argam, Ipsos.

*Represents the difference between the basis points (monthly- quarterly)

**August data is accumulative Numbers.

*** Includes personal care and supplies, maintenance and cleaning, etc.

- | | |
|--------------------|----------------------|
| (1) Q3 2021 | (6) Up to Sep 2022 |
| (2) Sep 2021 | (7) July 2021 |
| (3) Up to Sep 2021 | (8) Up to July 2021 |
| (4) Q3 2022 | (9) July 2022 |
| (5) Sep 2022 | (10) Up to July 2022 |



Consumer Price Index (CPI) increased by 3.0% in August 2022 on an annual basis. This growth is due to the increase in both food and beverages, and transport prices by 4.0%.



Purchasing Managers Index (PMI) recorded 56.6 points in September 2022. Although down on August's 57.7, The PMI improved in the non-oil private sector. The PMI growth was underpinned by strong gains in both production and demand.



Points of Sales (PoS) Value of transactions (Sales) increased by 21.2% in August 2022 on an annual basis, pushed by the increase in the hotels and services sectors and miscellaneous goods*** by 146.7% and 140.3%, respectively; this rise is subject to the increased demand consequent with the beginning of the academic year.



Average Oil Prices increased by 38.6% on an annual basis in August 2022, hitting \$98 per barrel.

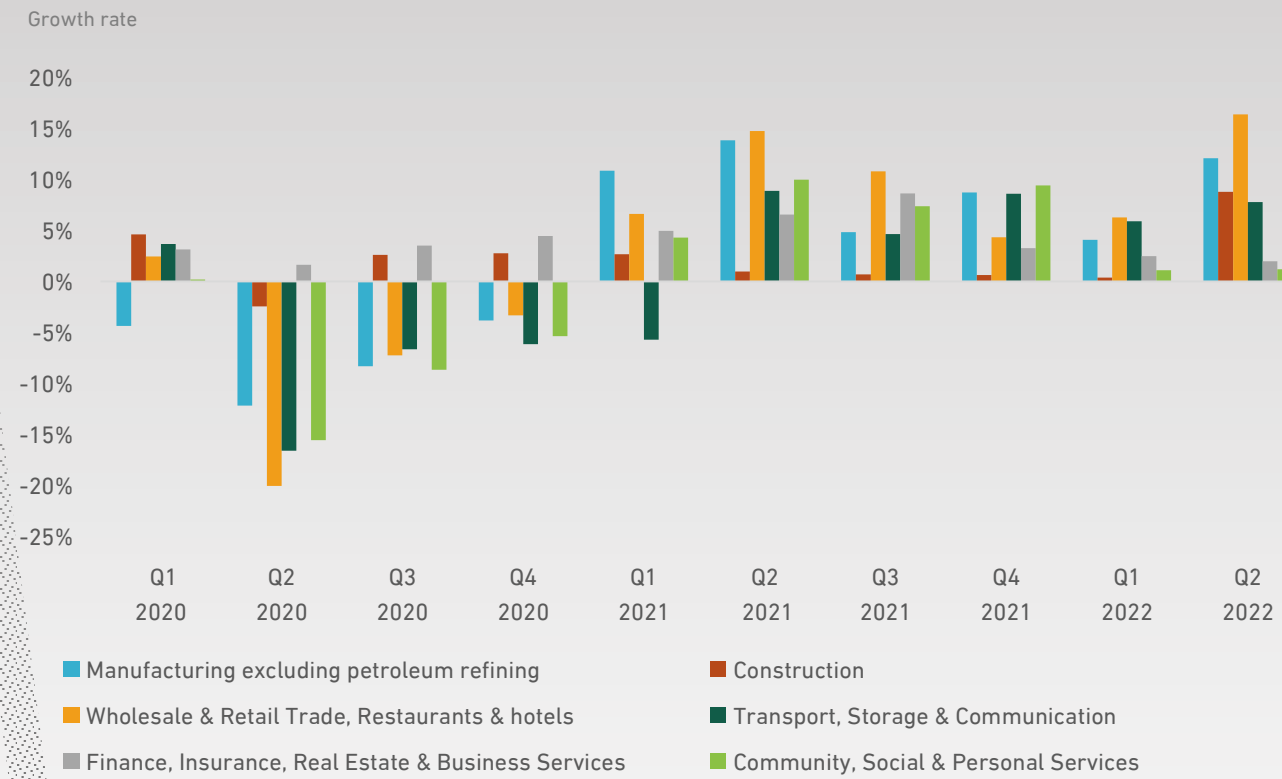
Real GDP Growth Rate

Q1 2020 to Q2 2022



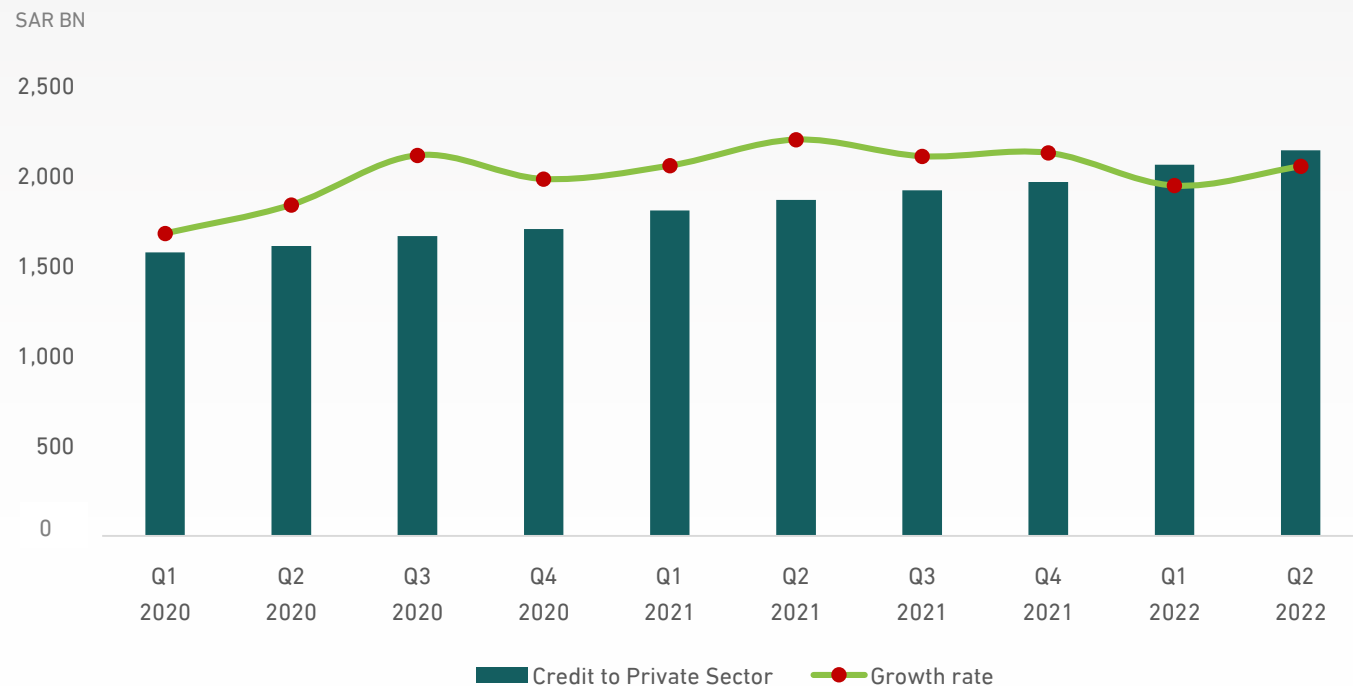
Real GDP by Economic Activities

Q1 2020 to Q2 2022



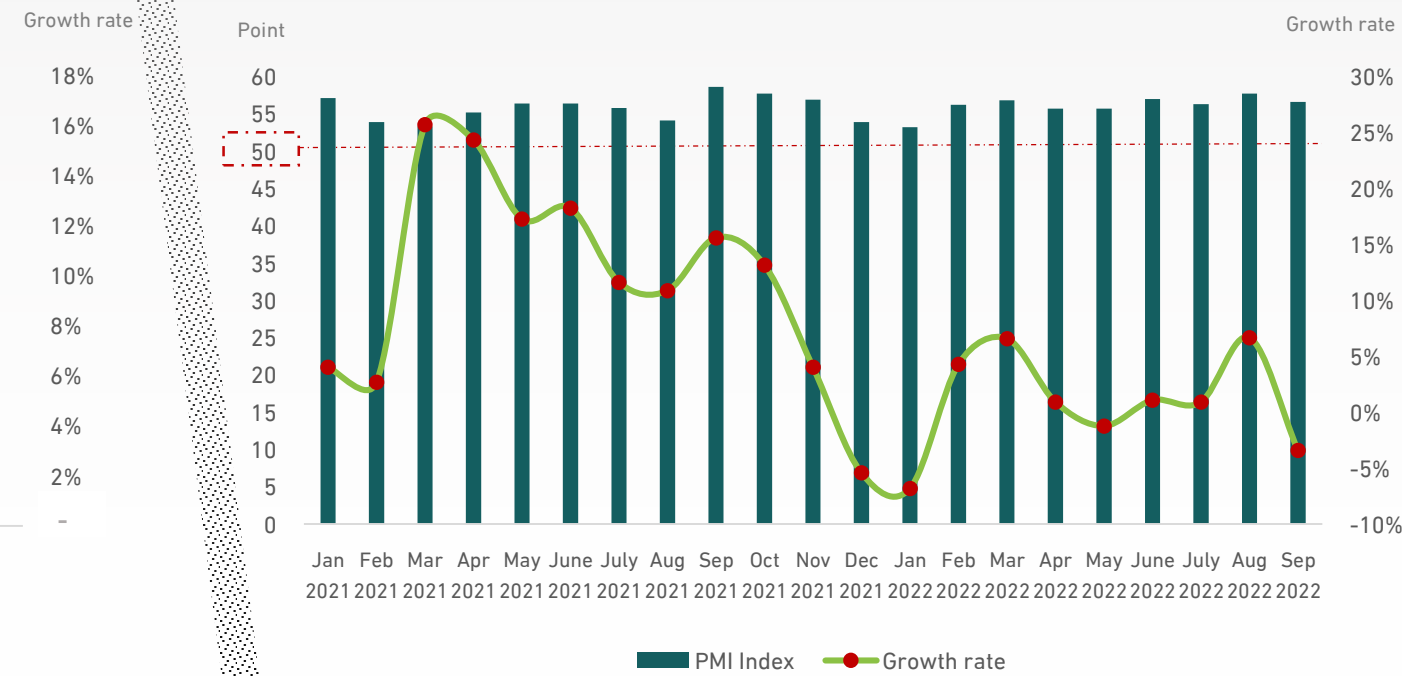
Credit to Private Sector

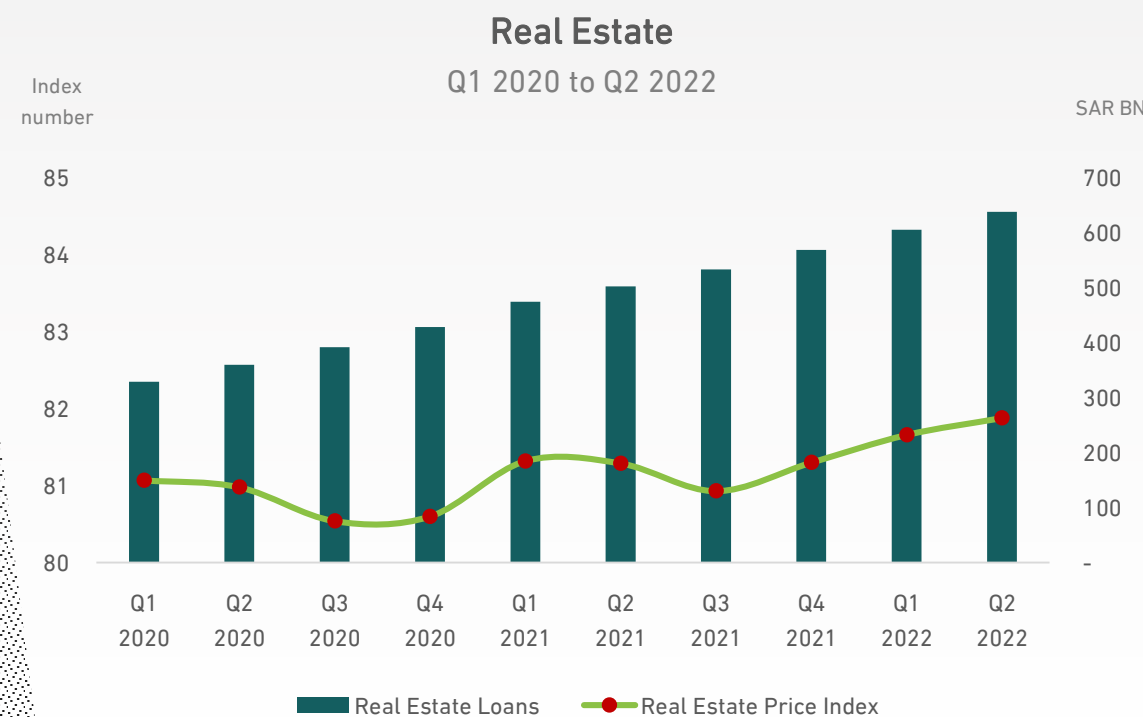
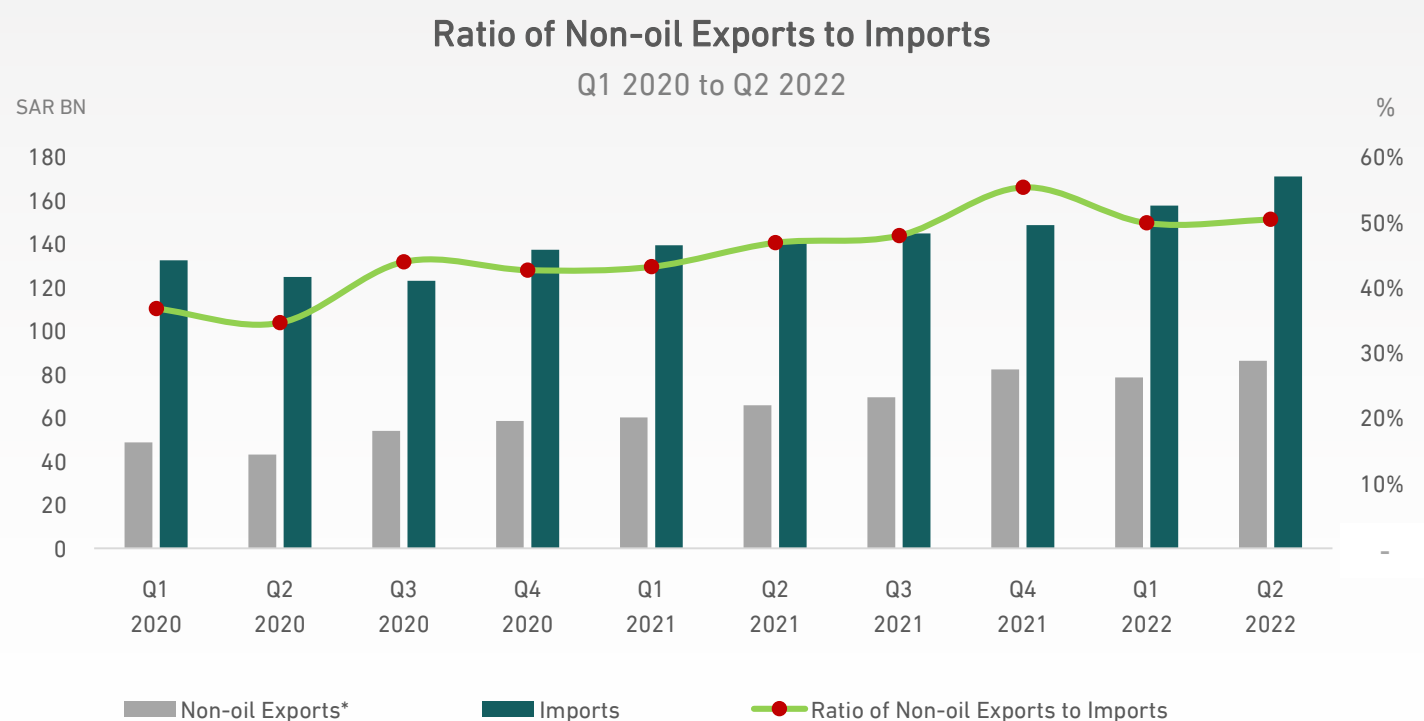
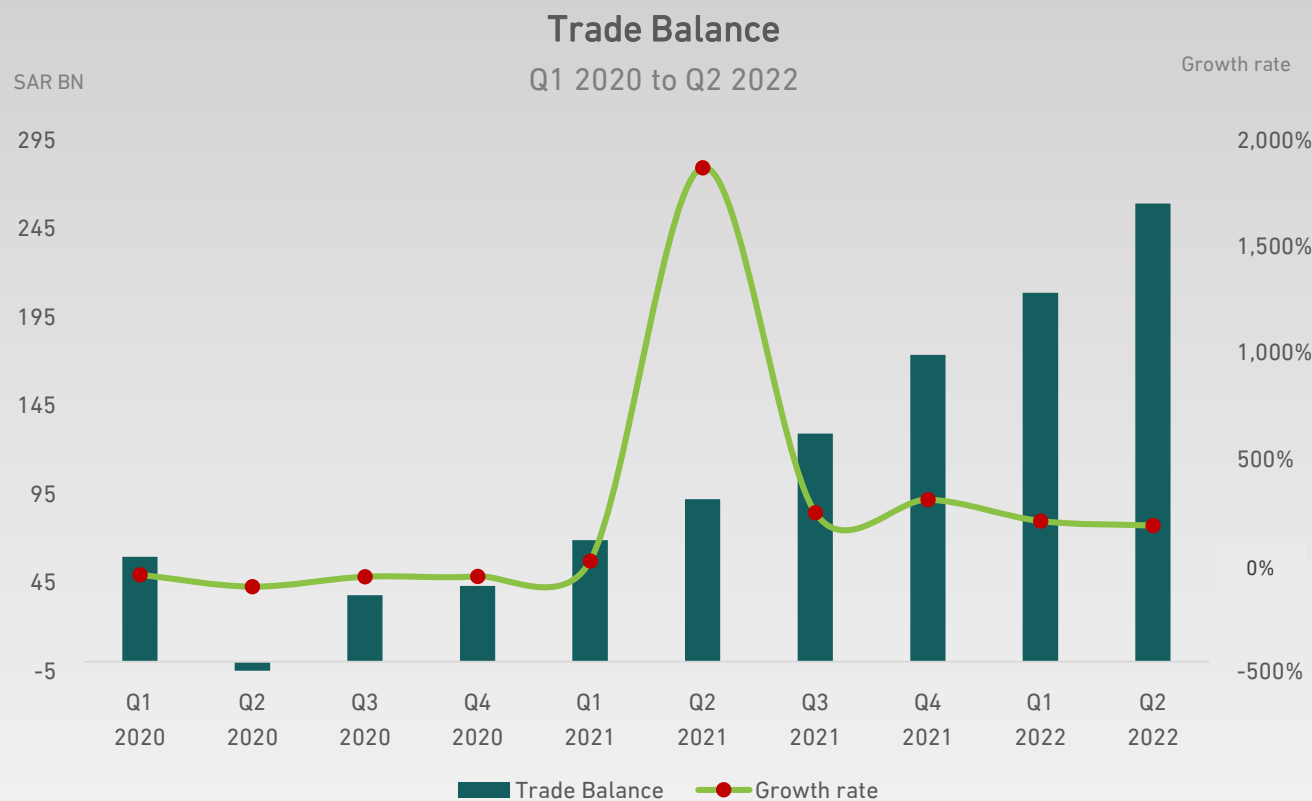
Q1 2020 to Q2 2022



Purchasing Managers Index (PMI)

Jan 2021 to Sep 2022



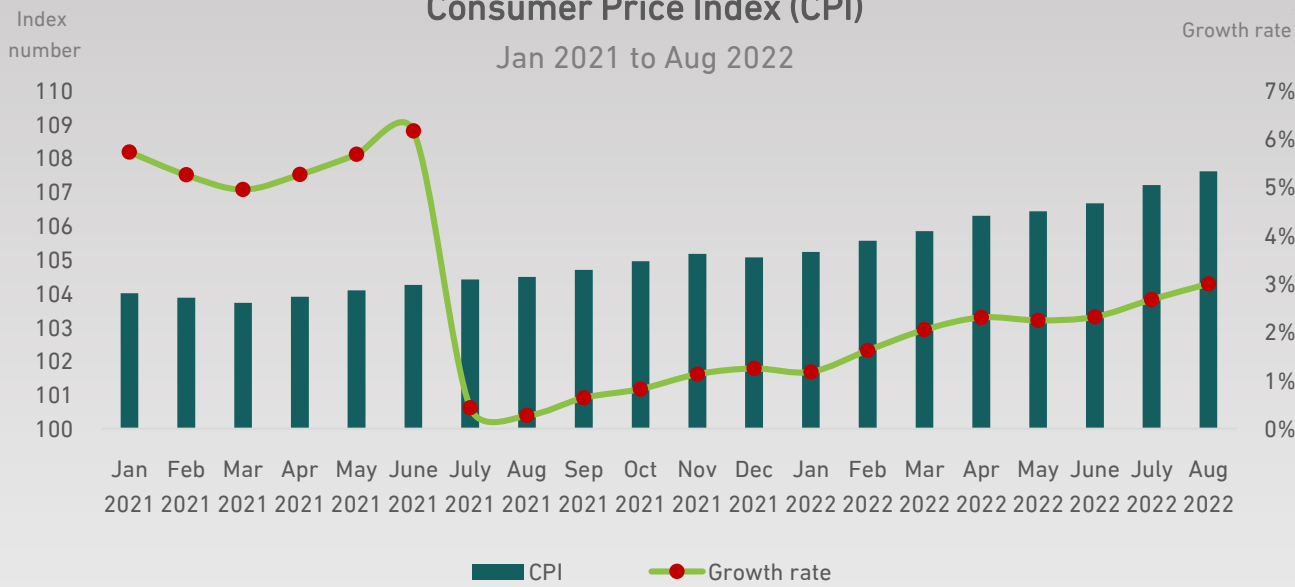


*Include re-exports

Source: GASTAT, SAMA.

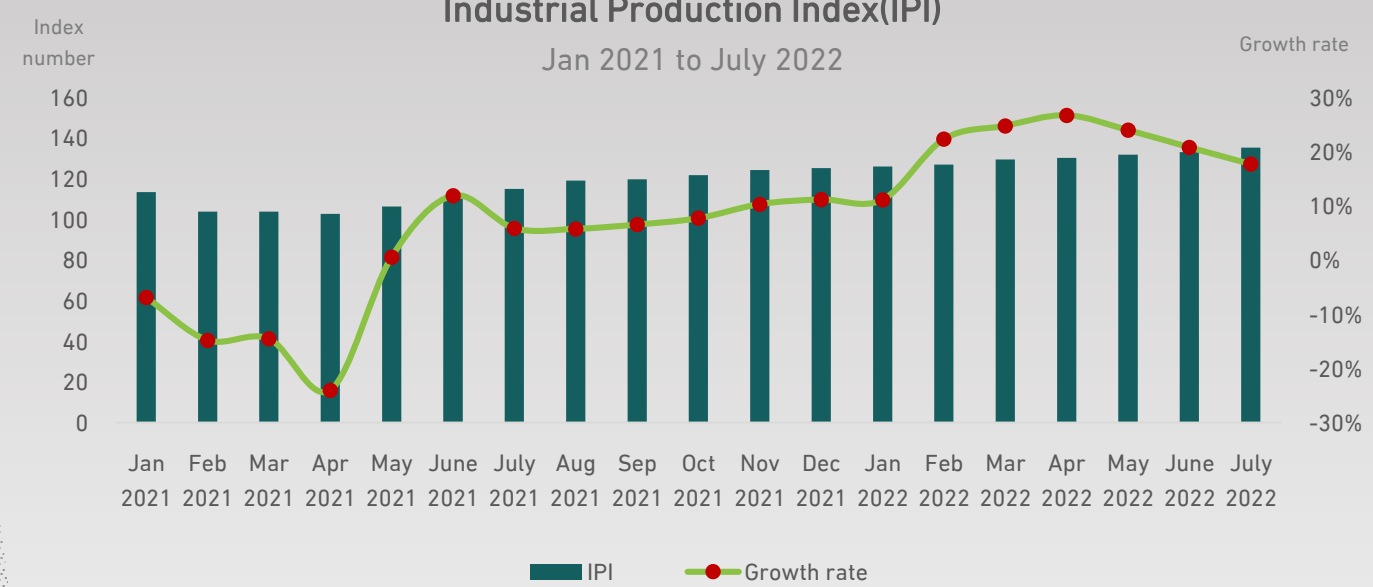
Consumer Price Index (CPI)

Jan 2021 to Aug 2022



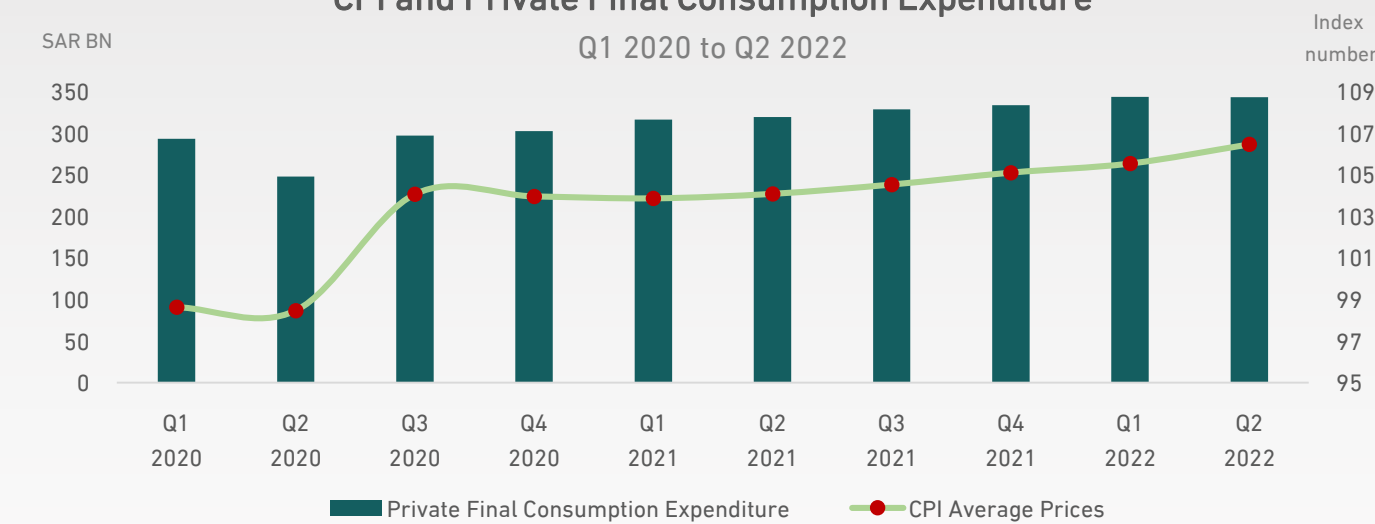
Industrial Production Index (IPI)

Jan 2021 to July 2022



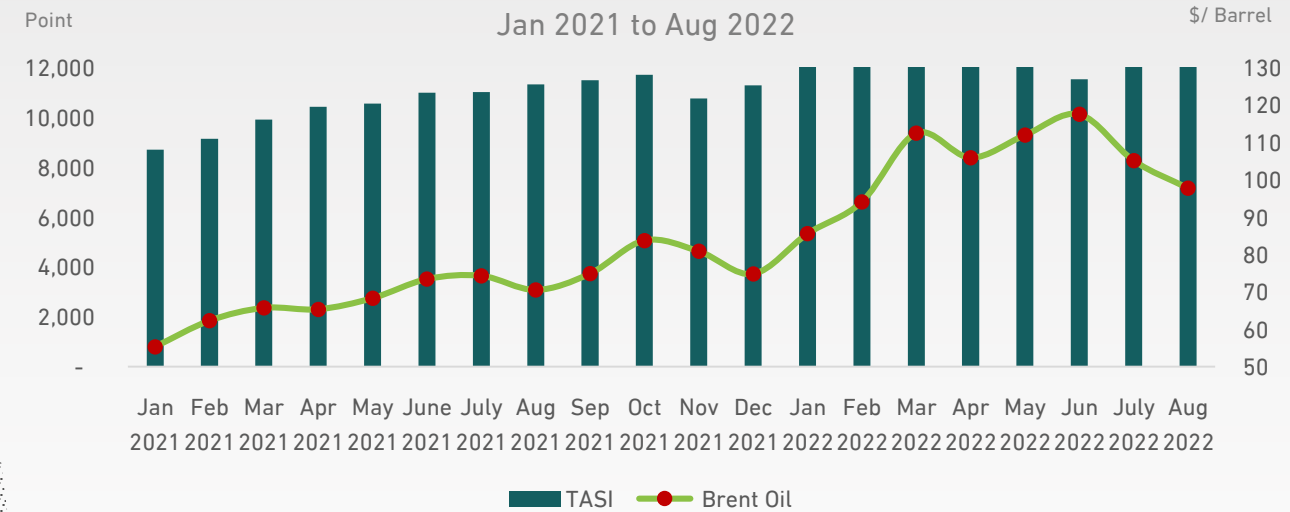
CPI and Private Final Consumption Expenditure

Q1 2020 to Q2 2022



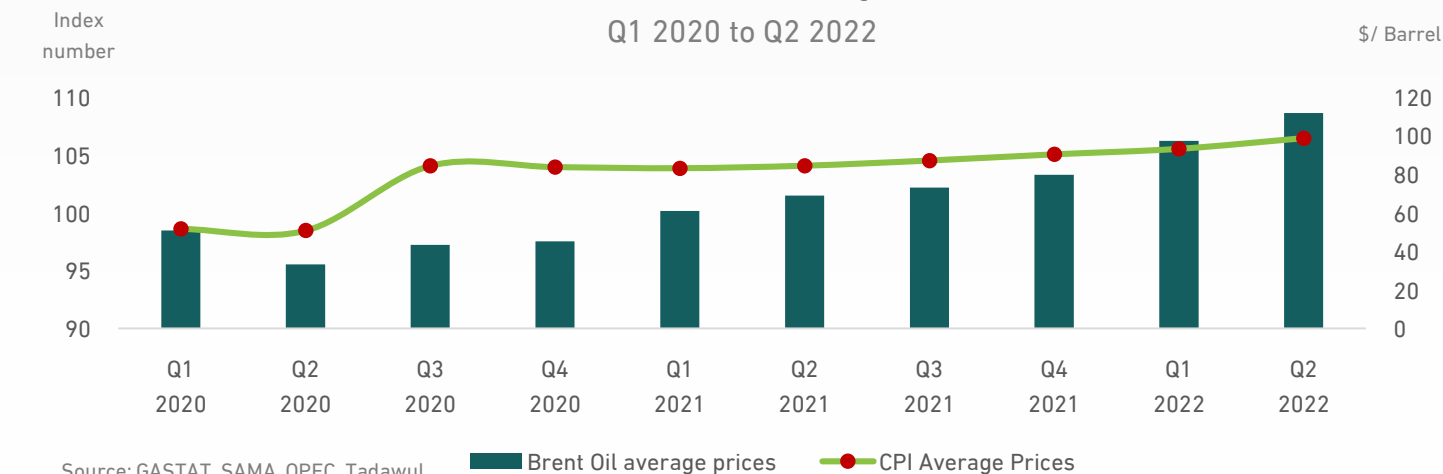
Brent Oil v.s. TASI

Jan 2021 to Aug 2022



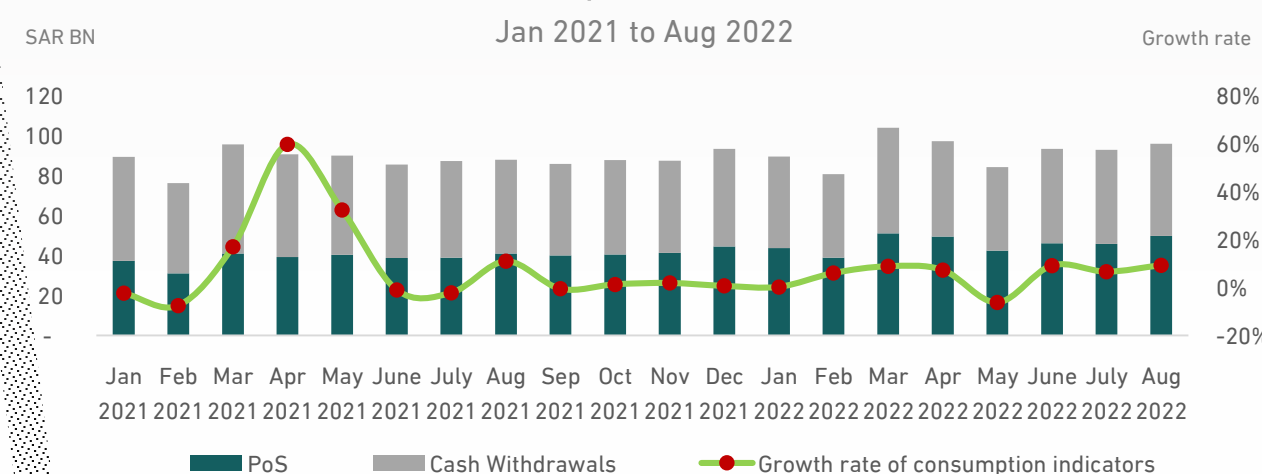
CPI and Brent Oil Average Prices

Q1 2020 to Q2 2022



Consumption Indicators

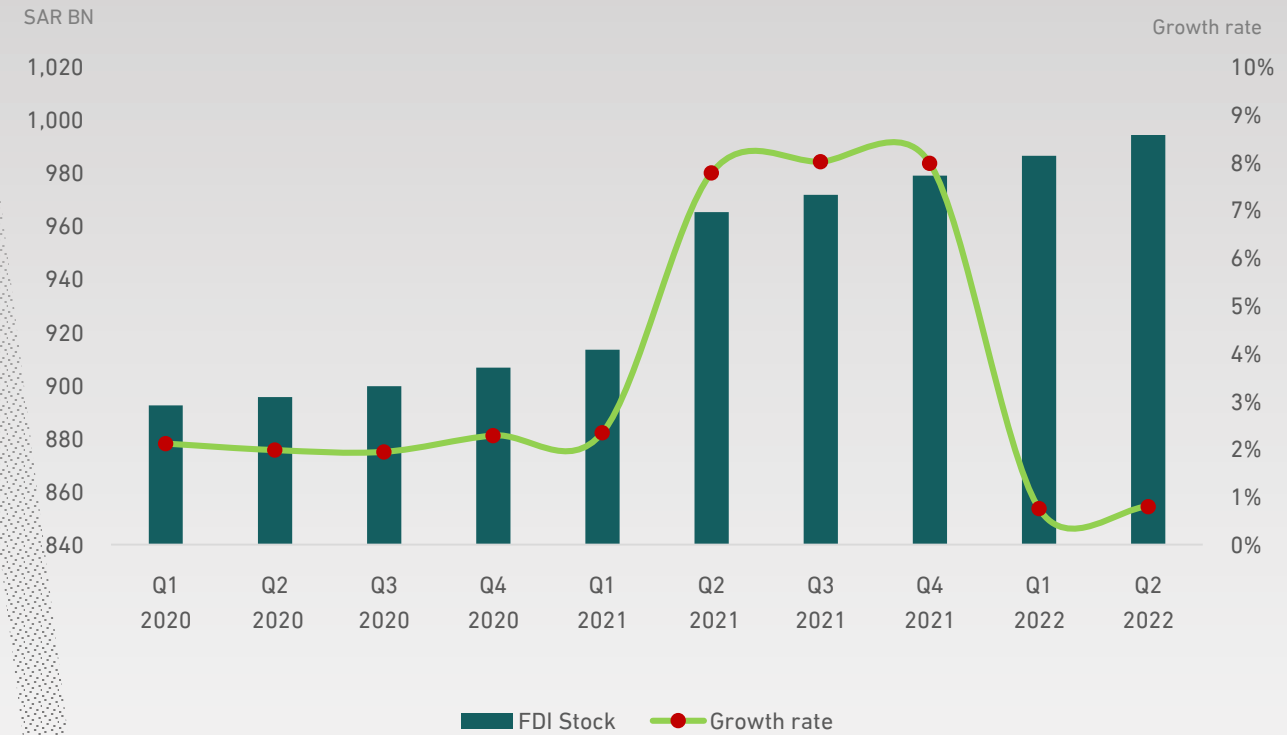
Jan 2021 to Aug 2022



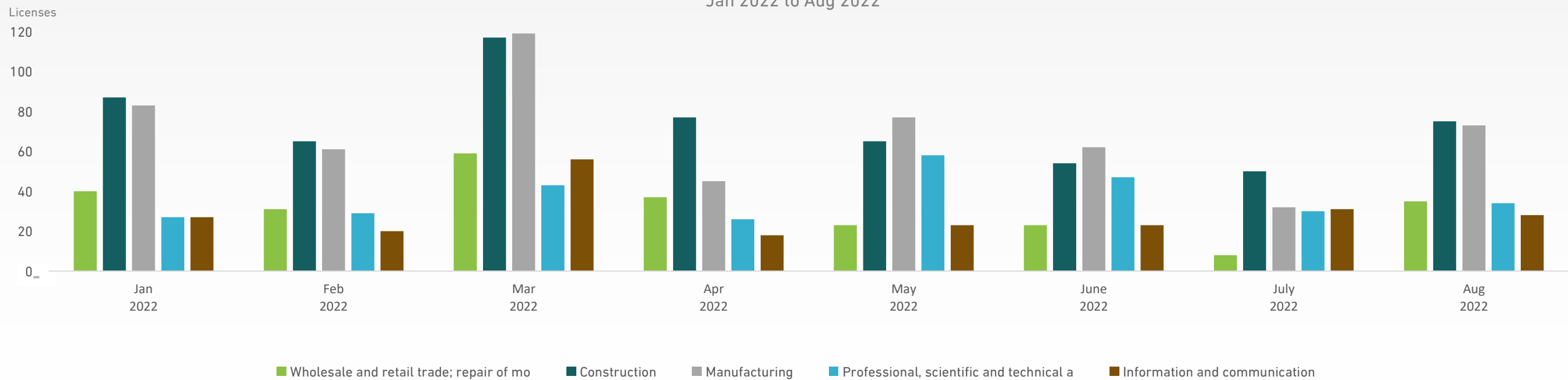
Foreign Direct Investment Inflow Q1 2020 to Q2 2022



Foreign Direct Investment Stock Q1 2020 to Q2 2022



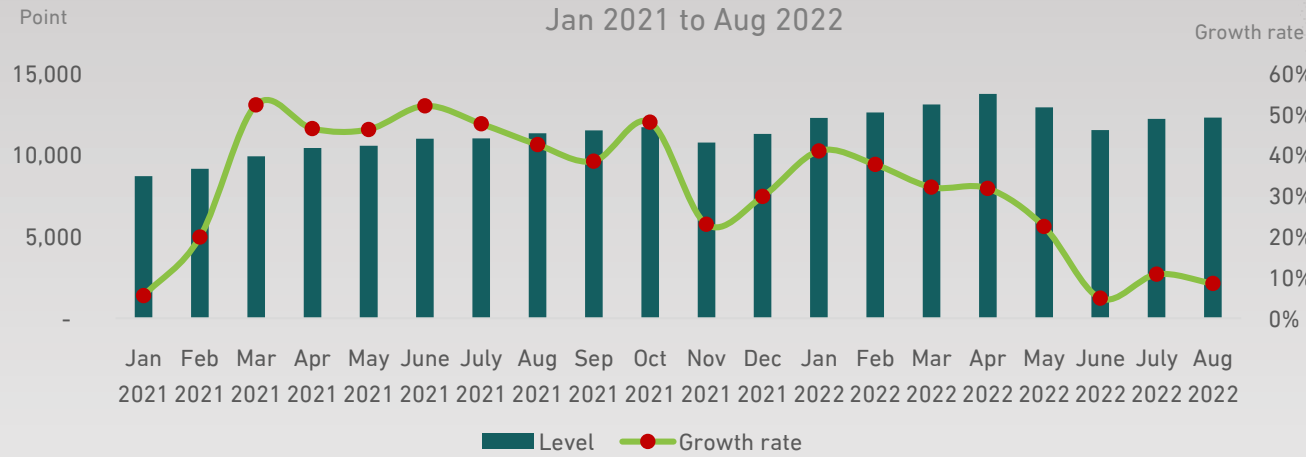
Top 5 Sectors of Issued Licenses* Jan 2022 to Aug 2022



*Figures does not include investment licenses awarded as part of the anti-concealment law enforcement.

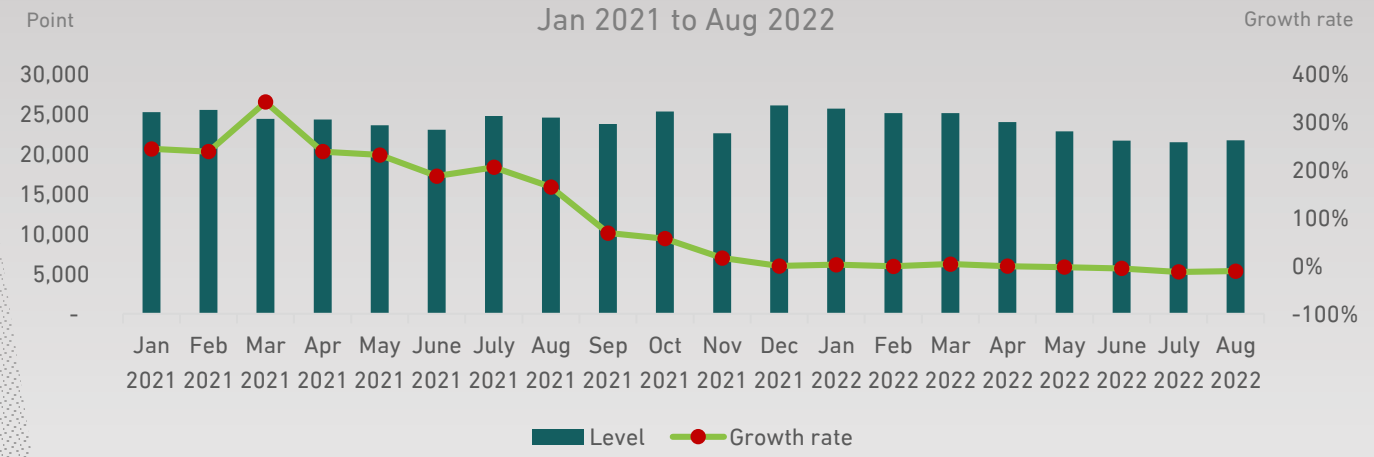
Tadawul Index (TASI)

Jan 2021 to Aug 2022



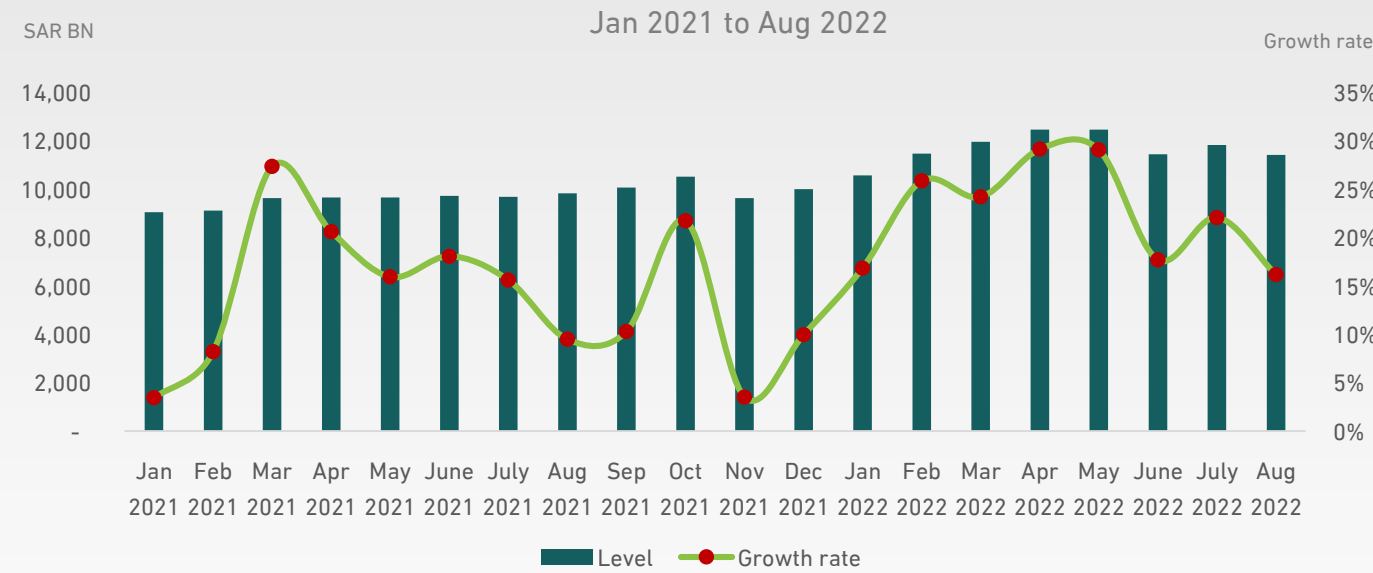
Parallel Market Index (Nomu)

Jan 2021 to Aug 2022



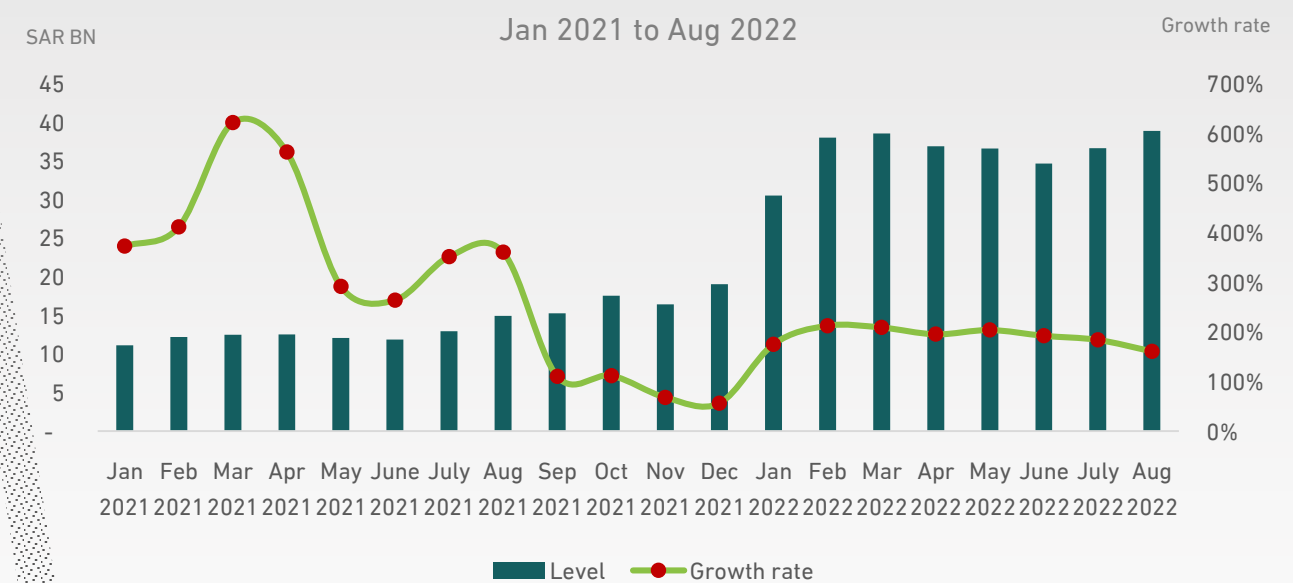
Market Capitalization Value (TASI)

Jan 2021 to Aug 2022



Market Capitalization Value (Nomu)

Jan 2021 to Aug 2022



Volume Traded (TASI)

Jan 2021 to Aug 2022



Volume Traded (Nomu)

Jan 2021 to Aug 2022



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