

GRANITE

INVESTMENT OPPORTUNITY SCORECARD

MINING & METALS

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GRANITE

Opportunity Description: Opportunity to exploit natural resources of granite in the kingdom with production of 450 KT

INVESTMENT OVERVIEW

INVESTMENT HIGHLIGHTS

- Expected investment size of USD 60 Mn
- Plant Capacity: 450 KT
- Granite is an intrusive igneous rock which is widely distributed throughout earth's crust at a range of depths up to 50 km
- Significant abundance Granite resources in the Kingdom of Saudi Arabia

VALUE PROPOSITION

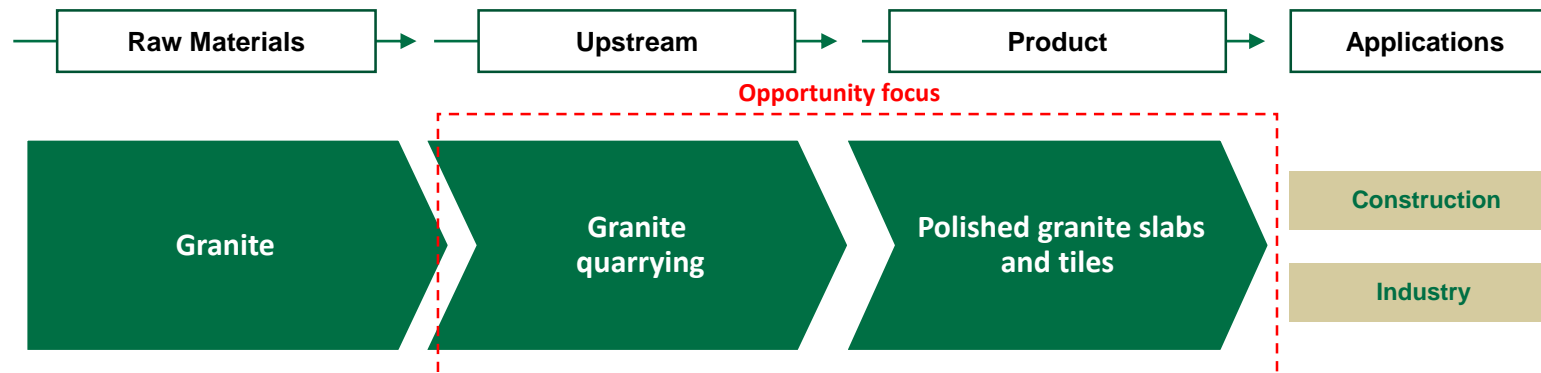
- Mining and Metals industry set to become the "third pillar" of the Saudi industrial base due to KSA's rich deposits of minerals
- KSA's geographical advantage and trade agreements with neighboring countries make exporting favorable
- Construction of Mega projects which will boost the demand of the key infrastructure investment projects include Neom, the Red Sea Project, Qiddiya Entertainment City, King Abdullah Financial District and Amaala

MARKET OVERVIEW

GLOBAL TREND

- The global market for Granite, Marble and Stone estimated to reach 23 Trillion Metric Tons by 2027, growing at a CAGR of 3.5% over the period 2020-2027
- The global growth is driven by the use of granite in the decoration and building of kitchen floor plans
- Construction consumption is another key driver for the growth of Granite due to its rust resistant and the color of the Granite will not change

VALUE CHAIN ANALYSIS



KEY DEMAND DRIVERS

- The goals of the Kingdom's vision 2030 regarding increasing the proportion of housing ownership as the population growth is around 2.9%
- Increasing demand from the construction industry
- The demand for housing units in the Kingdom until 2030 is estimated to reach 1.5 million units.
- Future local demand will reach 1.6 M ton in 2026

DEFINITIONS

#	SCORECARD SECTION	DEFINITIONS
1	Market size	Size of market in value/volume in KSA and/or Region (MENA/GCC) covering future projections based on available estimates from published /government sources
2	Business drivers	A select number of factors that will influence future demand for the related product/service
3	Investment highlights	An overview of key financial metrics summarizing the investment opportunity along with the expected return based on the suggested investment size
4	Value proposition	Summary of key differentiators that position KSA as a strategic choice over other regional/global peers
5	Market readiness	An overview of KSA market structure, market maturity and level of participation by local and global players
6	Competitor analysis	List of the local & international players manufacturing the underlying product in Saudi Arabia and their market share
7	Global trends	Latest business developments within the sector/product category
8	Scalability and localization	Ease of scaling the business across the value chain or into new adjacent products or geographies that would maximize the opportunity's investment returns and the ability and potential to locally manufacture the product and its components
9	Import dependency	An overview of the countries from which Saudi Arabia is importing the product and their value/volume and share in total imports
10	Value chain analysis	The process or activities that would potentially need to be carried out to deliver the underlying product or service
11	Key stakeholders	Government institutions, organizations, and/or authorities that participate or influence the market for the underlying product/service
12	Enablers	Factors that enable investment in the underlying opportunity
13	Cost of doing business in KSA	Key factors that position KSA as a competitive destination for investment in the region. Productivity adjusted wages do not include cost of \$1.23/hour towards annual recurring charges including work permit, resident identity (iqama) and health insurance

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