SAUDI ARABIA’S RENEWABLE ENERGY
Detailed Value Proposition
AGENDA

1. Saudi Arabia at a Glance
2. Vision 2030
3. Tayseer
4. Invest Saudi
5. Success Stories
7. Why Invest in Saudi Arabia’s Renewable Energy?
Saudi Arabia at a Glance
Saudi Arabia at a Glance

32.5 MILLION Total Population

5.7 MILLION Saudi Labor Force

$231 BILLION FDI Inward Stock

$646 BILLION Nominal GDP

6.7 MBPS Internet Speed

$19,858 GDP Per Capita

2.5% Population Growth Rate

50% Percentage of Youth (Under age of 30)
The Economy of Saudi Arabia

19th Largest Economy

11th Highest Growth (G20)

27th Largest Exporters

31st Largest Importers

* Source: 1) IMF World Bank Data 2017
2) World Trade Organization
02 Vision 2030
was introduced in April 2016 by Crown Prince Mohammed bin Salman Al Saud to achieve King Salman Ibn Abdulaziz Al Saud’s directions with the aim of diversifying and expanding the economy’s competitiveness.

“My First Objective Is For Our Country To Be A Pioneering and Successful Global Model Of Excellence, On All Fronts, And I Will Work With You To Achieve That.”

Custodian of the Two Holy Mosques
King Salman Bin Abdulaziz Al-Saud
is Based on 3 Main Pillars

A HUB Connecting Three Continents

The HEART of the Arab and Muslim World

INVESTMENT Powerhouse
... and Covers 3 Major Themes

- A Thriving Economy
- A Vibrant Society
- An Ambitious Nation
SAGIA’s Contribution to the Achievement of Vision 2030

**NATION**
- 1T
- 163B
- Non-Oil Government Revenue

**ECONOMY**
- 75%
- 5.7%
- 25
- FDI’s Contribution to GDP

**SOCIETY**
- 10
- 30M
- 8M
- Capacity of Umrah/Hajj Visitors/Yearly

**FDI’s Contribution to GDP**
- 49
- Localization of Oil and Gas Sectors
- 3.8%

**Logistics Performance Index**
- 25
- Global Competitiveness Index

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Direct contribution
Indirect contribution
Vision Realization Programs Have Been Designed to Achieve Vision 2030

**Enriching the Hajj and Umrah Experience**
Provide an opportunity for the largest possible number of Muslims to perform Hajj and Umrah and to enrich and deepen their experience through the development of the two Holy Mosques.

**Financial Sector Development Program**
Increase the size, depth, and development of Saudi Arabian capital markets, improve operators and users’ experiences as well as the status of Saudi Arabian capital markets regionally and internationally.

**The Housing Program**
Provide a decent life for Saudi families by enabling them to own homes in line with their needs and financial capabilities.

**National Transformation Program**
The program aims to develop government effectiveness, establish the necessary infrastructure to realize Vision 2030 and support its objectives by driving flexibility in government and increasing coordination, joint work and planning. The program will identify shared

**Quality of Life Program**
Improve individuals’ lifestyles by developing an ecosystem to support and create new options that boost citizens and residents participation in cultural, environment, and sports activities.

**Privatization Program**
Strengthens the role of the private sector in providing services and avails government assets to them, which will generally improve quality of service, reduce their costs, refocus the government on its legislative and organizational roles.

**National Companies Promotion Program**
This program incentivizes more than 100 national companies that are promising regionally and internationally to strengthen and consolidate their status. This will reflect positively on KSA’s image and its economic strength.

**National Industrial Development and Logistics Program**
Develops industries and promotes local production (e.g. renewable energy and military industries), exports, mining, energy, technology and the robotic workforce.

**Strategic Partnership Program**
Builds and deepens strategic economic partnerships with selected countries that have the capacity to contribute to Vision 2030. It also builds partnerships in the Gulf Cooperation Council (GCC).

**Fiscal Balance Program**
Strengthens the KSA’s financial administration, restructures its financial situation, creates different mechanisms to improve government performance and ensure financial sustainability.

**PIF Program**
The program strengthens the Public Investment Fund, which is the engine behind economic diversity in the KSA. It also develops high focus strategic sectors by growing and maximizing the impact of the fund’s investments.

**Saudi Character Enrichment Program**
The program develops and strengthens citizens’ sense of national identity, anchoring it in both Islamic and national values.
03 Tayseer
Tayseer has been established by the Council of Economic Development and Affairs (CEDA), No. 9/36, on Sept. 2, 2015. The government of Saudi Arabia has brought together over 35 government entities to work together towards the singular mission of enabling and growing the private sector. Tayseer is tasked with continuously improving the way business is conducted in the Kingdom, in an effort to create a conducive, mature and stable environment for doing business.
Aims to Uplift the Kingdom’s Ranking in International Reports by 2020

Ease of doing business report – KSA’s ranking

92

Global competitiveness report – KSA’s ranking

30

20
Supported by the Highest Authorities in the Kingdom

Council of Economic and Development Affairs (CEDA)

Ministerial Committee

CEDA Decision 36/9

Executive committee for improving the performance of business in the private sector (Tayseer)

- Starting a Business
- Ownership Registration
- Trading Across Borders
- Protecting Minority Investors
- Land Registry
- Dealing with Construction Permits
- Getting Credit
- Enforcing Contracts
- Resolving Insolvency
- Investment Licenses
- Getting Electricity
- Paying Taxes
- Governmental Procurement
- Media and Support
- Manufacturing
- Labor Market Efficiency
- Education and Training
- Developing Infrastructure
- Investment Policy Statement
Works Hand in Hand With the Private Sector to Address Their Barriers

Inputs Used by Tayseer

- Gathering and analyzing private sector comments and observations
- Reviewing KSA performance on international reports/rankings and analyzing the gaps
- Initiatives classifications for alignment with global indexes and Vision 2030

Gathering and sorting inputs and sending them to sub-committees

Achieving Private Sector Goals

Committees implementing the recommendations related to Ease of Doing Business index

Committees implementing the recommendations related to WEF/GCI

Committees in charge of addressing pressing issues in Government Services
Achievements (1/2)

- Instant licenses for 250 business activities
- MERAS online and physical one-stop shop with 40+ services
- Issuing commercial visas within 24 hours
- Clearing containers within 24 hours
- Single window for customs and ports services
- Reduced import documents from 12 to 2 and export documents from 9 to 2
- Approved the new Insolvency Law
- Finalized the new Commercial Pledge Law
- Reviewed the Government Procurement Law
- Launched a unified portal including all laws and regulations (www.ncar.gov.sa)
- Enforce private sector consultation for new laws and regulations
Achievements (2/2)

- Launched the **Saudi Arbitration Center** for businesses
- Implemented an **automated case management** system in the courts
- Allocated a dedicated unit in Board of Grievances for **Competition Law Cases**
- Getting electricity up to 166 K.V.A in 2 steps and 9 days
- **Automatic application process** upon start of construction
- Providing **cash compensation** in case of repeated outages to ensure a high quality of service
04 Invest Saudi
The General Investment Authority is the Kingdom’s investment promotion agency, tasked with attracting diversified investments into the country and serving as an advocate for investors.

As a result, “Invest Saudi” brand has been created to promote Saudi Arabia as a world-class destination for investments.
7 Key Reasons to Invest in Saudi

**Saudi Arabia’s Diversification and Reform Journey**
Strong and serious commitment about reforming the country and bringing the Kingdom into a new era.

**Integrated Infrastructure**
Integrated infrastructure enabling well-interconnected transport networks and effective IT digital solutions.

**Young and Skilled Workforce**
Young and skilled workforce supported by educational programs granted by the government.

**Leading Financial Sector**
Supported by a large financial system and new reforms and initiatives

**Game-Changing Opportunities**
Presence of investment opportunities for transformational projects.

**Attractive Property Solutions**
Stimulating the creation of advanced technology clusters and diversified industries.

**Expanding Quality of Life**
Ensuring safety and security, advanced health assistance, and even more enjoyable lifestyles.
We Identified 9 Priority Sectors, Which are Derived from Vision 2030

- Chemicals
- Information & Technology
- Energy & Water
- Industrial & Manufacturing
- Healthcare & Life Sciences
- Mining & Metals
- Transport & Logistics
- Tourism & Quality of Life
- Emerging Sectors
SAGIA International Presence
Our Journey Starts With Creating a Competitive Investment Environment and Continues to Aftercare Services

1. Competitiveness
2. Identification of investment opportunities
3. Marketing
4. Lead Generation
5. Lead Conversion
6. Servicing
7. Aftercare
Find best location for project
Assist investor in fact finding missions and understand local value chain
Provide information to help investors evaluate and plan
Matchmaking and linkage
Develop business connections & linkages with local market
Site visits
Location search
Find best location for project
Market & economic intelligence
Provide variety of facilitation and liaison in support
Set-up assistance
Incentives assistance
Structure incentives packages and build business cases
Improving business climate
Create a better investment ecosystem
100% Foreign Ownership in:

1. Trading License
2. Industrial License
3. Services License
4. Contracting License
5. Engineering Consultation License
6. Entrepreneurship License
General Electric
75 YEARS OF SUCCESS

“Over the last decade we’ve made a tremendous amount of progress in the Kingdom helped by good guidance across the government. We believe that we’ve gotten a good return on our investment for our shareholders too.”

John G. Rice
Vice Chairman GE

Dow
40 YEARS OF SUCCESS

“Dow is truly honored to be the first company to receive a trading license and advance our legacy of strategic partnerships and investments in the Kingdom...Dow has been a strategic partner in Saudi Arabia for nearly 40 years and we look forward to playing a key role in helping advance the Saudi’s Vision 2030 plan designed to create a vibrant society and a thriving diversified economy.”

Andrew N. Liveris
Dow Chairman and Chief Executive
Office Dow Chemical Company
“We have found that Saudi presents a tremendous opportunity in terms of its local talent potential. The Saudi youth makes up more than 50 percent of the country’s population and this will provide a sustainable pipeline of talent to drive Saudi’s growth and economic diversification”

Norm Gilsdorf, President
High Growth Regions, Middle East, Russia, Central Asia, Honeywell

“As a global leader in developing innovative solutions, our goal is to play an important role in the Kingdom’s effort to diversify its economy through knowledge and technology transfer. We will work closely with the Saudi government to enhance our manufacturing investment plans, invest in specialized research and development centers, and create high-value, technically sophisticated jobs.”

H. C. Shin
Executive Vice President for International Operations 3M
TOTAL Petrochemicals
11 YEARS OF SUCCESS

“Investors should focus on the industrial clusters as opportunities. Through the National Industrial Cluster Development Program, the government has already done all of the necessary feasibility studies that highlight where Saudi Arabia can excel and what potential exists.”

Benoît Chagué
Managing Director
Total Refining & Chemicals
and Total Country Chair in KSA

Huawei
16 YEARS OF SUCCESS

“Huawei has proudly been operating in the Kingdom of Saudi Arabia since 2002, and views the country as a key market regionally and globally. We were honored to be granted an investment license in 2016, allowing Huawei to retain 100% ownership of its trading operations in the Kingdom,”

Ramadan Ding, CEO
Huawei Tech Investment
Saudi Arabia
Example Major Engagements (2018)
Saudi Arabia has immense potential in solar and wind energy production, ranking as the sixth and 13th country respectively. In addition to this natural endowment, the government's goal to achieve environmental sustainability has led to the emergence of renewable energy as a key objective in Vision 2030.

The Kingdom, who currently has the largest desalination market in the world, also aims to increase its water reuse market, with the goal to continue leading the water market.

In addition, Saudi Arabia is a leading electricity producer and consumer globally. In fact, demand for electricity is expected to increase further due to the growing industrial base, which has prompted the government to launch initiatives to promote energy efficiency, paving the way for several investment opportunities.

The projected growth in both renewable energy, together with the ongoing privatization, localization, and energy efficiency efforts, leads to attractive investment opportunities for private sector investors in the Energy sector.
Energy Sector II/II

Facts & Figures

6th KSA ranks worldwide in solar energy potential

13th KSA ranks 13th worldwide in wind energy potential

9.5 GW capacity of renewable energy by 2023

90 B $ Over next 5 years investment needed to meet demand
Why Invest in Saudi Arabia’s Renewable Energy?
5 Key Reasons to Invest in Renewables in KSA

- Unlimited natural endowment for renewable energy production
- Government commitment to unlock the renewable energy sector
- Access to large regional market
- Advanced knowledge-based market
- Investor-centric ecosystem
Key Reasons to Invest

7.1. Unlimited Natural Endowment for Renewable Energy Production
KSA is Naturally Endowed With Renewable Energy Sources, Particularly Solar and Wind

**Solar**
- Saudi Arabia lies in the middle of the "sun belt"
- Average of 8.9 hr/day of sunshine; and an average horizontal solar radiation of 5,600 Wh/m²
- Solar irradiation is well above average irradiation of high potential solar areas globally (250 w/m² vs. 100-200 w/m²)

**Wind**
- Annual average onshore wind speeds is around 6.0 and 8.0 m/s
- Wide areas enjoy onshore wind speed (7+ m/s) well above a standard economic viability speed

Source: Renewable Resource Atlas
A Wide Range of KSA's Landscape Enjoys Strong Natural Solar and Wind Endowment

High potential of solar irradiation across most provinces, and mainly in Tabuk and Asir

High potential of wind energy along the northeast, central regions and mountains in the western region

Source: KSA Renewable Resource Atlas
KSA's Natural Endowment Position it Among the Best Countries Globally for Solar and Wind Energy Production

KSA is ranked as the 6th country with highest potential for production of Solar energy

KSA is ranked as the 13th country with highest potential for production of onshore wind

Great mix of natural resources places KSA among the top markets to deploy renewables

Source: Shell global energy resources database
Located Within the Sun-belt, KSA Has High Potential for Production of Solar Energy

World map for energy resource potential in centralized solar (PV on land)

Source: Shell global energy resources database
Located Within the Hardley Cell, Areas of KSA Have Strong Westerly Winds Throughout the Year

World map for energy resource potential in wind (onshore)

Source: Shell global energy resources database
Key Reasons to Invest

7.2. Government Commitment to Unlock the Renewable Energy Sector
Today
Renewable sources constitute a small fraction of the energy mix

Renewable energy share\(^1\) <1\%

Going forward
Saudi aims to heavily increase the share of renewable energy

Renewable energy share\(^1\) >10\%

Note: Share of renewables from total KSA’s generation capacity
Source: IRENA, REPDO
Commitment to Unlock the Renewable Energy Sector

Establishment and growth

“We have set ourselves an initial target of generating 9.5 GW of renewable energy by 2023”

Focus on Localization

“We will also seek to localize significant portion of the renewable energy value chain in the Saudi economy, including R&D, manufacturing, among other stages”

Source: Saudi Arabia’s Vision 2030
High Ambition to Establish a Strong Growing Sector

Saudi targets to increase renewable energy generation capacity to 9.5 GW by 2023

Share of renewables in KSA's total generation capacity
Source: REPDO, Team analysis
Strong Confidence in the Saudi Renewable Sector

Foreign banks have approved financing 5 out 7 investors at 100%, and financing the remaining investors at 50% to execute the first solar energy project in KSA.

Source: REPDO, Team analysis
KSA Set 30% Localization Requirement of/in the Value Chain in 2017, Aimed to Increase to Over 40% - 60%

Localization requirement targets

- **30% localization requirement**
  - 2017

- **40% to 60% localization requirement**
  - 2018

- **Continuously increasing localization requirement**
  - Future

Source: REPDO, Team analysis
Key Reasons to Invest

7.3 Access to Large Regional Market
Beyond Local Consumption, KSA Manufacturers Have the Opportunity to Serve 17 GW in the GCC Region

MENA map with expected renewable targets (MW) by 2020/2030

- Expected renewable targets (MW) by 2020/2030
  - 0–300
  - 301–600
  - 601–900
  - 901–1200
  - >1200 ➔ Export

Total renewables market size in MENA region to reach ~70 GW

Total renewables market size in GCC countries to reach ~17 GWz

Source: IRENA, Team analysis
Three Key Factors Make Export of Renewable Energy to Neighboring Countries Favorable

Geographical advantage
- KSA is located at a close proximity to the GCC countries and thus has a logistical advantage (i.e., lower transportation cost, shorter delivery time) over other European and Asian source countries

Trade agreements with other Arab countries
- Following GAFTA¹ – Goods produced in any of the GAFTA member countries shall be exempted from duty in any other member country

Favourable trade regulations on industrial goods
- KSA has set favorable trade regulations on the export of industrial products/equipment

¹ Greater Arab Free Trade Area
Source: Team analysis
Key Reasons to Invest

7.4. Advanced Knowledge-Based Market
Strong Knowledge-Based Market is Developed Across Multiple Dimensions

- Advanced R&D and innovation
- Pioneer development projects
- Comprehensive market information database

Source: Team analysis
## Overview of Leading Entities Developing a Knowledge-Based Saudi Market (I/ II)

### Core entities/programs driving the KSA knowledge-based renewable sector

<table>
<thead>
<tr>
<th>Entities</th>
<th>Description</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government agency</td>
<td>Agency responsible to coordinates activities of government institutions and research centers</td>
<td>Development of renewable technologies called SUPER(^1), designed to find the optimal sizing, portfolio selection, timing, and placement of renewables to ensure maximum economic benefit, reliability, and minimum cost</td>
</tr>
<tr>
<td>Private research university</td>
<td>Science and technology education and research for postgraduate students</td>
<td>Solar Center: - R&amp;D aimed at minimizing the cost of photovoltaic panels while optimizing their performance</td>
</tr>
<tr>
<td>Independent research center</td>
<td>Center responsible to develops frameworks focused on enhancing energy productivity and efficiency</td>
<td>Water Desalination and Reuse Center: - R&amp;D about the use of solar or waste heat as an energy source</td>
</tr>
</tbody>
</table>

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1. Sizing, Ultimate Placement, Expansion, and Reinforcement of Generation and Transmission Infrastructures  
2. 2nd generation sodium-nickel chloride  
Source: Team analysis
## Overview of Leading Entities Developing a Knowledge-Based Saudi Market (I/ II)

### Core entities/programs driving the KSA knowledge-based renewable sector

<table>
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<th>Entities</th>
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<th>Role</th>
<th>Contribution to Renewables Sector</th>
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</thead>
</table>
| SABIC    | State-owned enterprise | Active developer of innovative products related to solar panels | • Development of lightweight, durable, functionally integrated solar roof panels to generate energy  
• Develop products to achieve lower costs with less material and installation time for solar panels |
| Saudi AMOCO | State-owned enterprise | Active developer of innovative projects related to renewables | • Construction of 500kW solar farm on Farasan island, 10.5MW carpark complex with 126k panels in Dhahran  
• Nation-wide wind measurement study to analyze opportunities for wind energy  
• Development of a dust repellent coating materials suitable for weather conditions in KSA (dust storms)  
• Launch of international entrepreneurship competitions in KSA and abroad to develop innovative solutions for renewable energies and energy efficiency |

Source: Team analysis
KSA Offers Advanced Renewable Resource Database, Providing Beneficiaries With Detailed Data and Information

**Description & Objectives**
- KACARE’s renewable resource monitoring and mapping program (RRMM), focused on monitoring and mapping the renewables energy resource in KSA, installed stations starting 2013
- RRMM program includes the operation, calibration, and maintenance of renewables
- Online data portal, contains up-to-date information on renewable energy resources in KSA
- Four main renewable energy sources are covered: solar, wind, geothermal, waste-to-energy

**Data available**
- Solar: Satellite model-geo-model covering (direct normal irradiance [DNI], global horizontal irradiance [GHI], and diffuse horizontal irradiance [DHI]), plus related meteorological and dust parameters
- Solar: Satellite model-SUNY/ Albany
- Wind: Mesoscale model-Vestas: modeled wind speed, wind direction, temperature, density
- Additional datasets within the Atlas, such as roads and the electric grid, help provide context for the resource data

**Beneficiaries**
- Power project developers and financiers
- Researchers
- Academics
- Government entities
- Industries...

**Partners**
- Universities (e.g., KAUST)
- Technical Colleges and Institute (e.g., TVTC)
- International Organization (e.g. IRENA, Battelle, SRC)
- Government (e.g., SEC, SWCC)

**Monitoring stations**
- 70+ stations solar monitor locations
- ~10 stations wind monitor location

Source: Renewable resource atlas, Team analysis
REPDO Offers an Online Portal Providing Direct Access to Domestic Suppliers Data and Information

**Description & Objectives**
- REPDO developed “We Supply Renewables” as a user generated portal that allows companies based in Saudi Arabia to showcase their products and services to international developers participating in the National Renewable Energy Program (NREP).
- This portal offers international companies direct access to the on-ground expertise necessary to comply with the local content requirements of the NREP.
- All supplier registrations are reviewed by REPDO local content team before posting online.\(^1\)

**Data available**
- Number of NREP projects
- Number of registered Saudi suppliers
- Suppliers by regions and size
- Suppliers by supply chain category
- List of selected suppliers with their profile including (Key statistics, contact info, company bio, products and services they provide)

**Beneficiaries**
- NERP project developers and financiers
- Manufacturers
- Government entities
- Industries...

**Partners**
- SAGIA

**Link**

\(^1\) This is a review only, not endorsement or official preferred suppliers

Source: WE SUPPLY RENEWABLES, Team analysis
Key Reasons to Invest

2.5. Investor-Centric Ecosystem
Investor-Centric Ecosystem is Established by the Government for Private Sector Investors

Clear Governance And Regulatory Framework

Incentives To Attract Private Sector Investors
Saudi Established a Clear Governance, Reassuring Investors and Raising Confidence in the Market

Clear governance set for the renewables sector....

Ministry of Energy, Industry and Mineral Resources (MEIM)

National Renewable Energy Program (NREP)

Renewable Energy Project Development Office (REPDO)

Electricity & Cogeneration Regulatory Authority (ECRA)

Program implementation, and procurement management

Independent Regulator

... reassuring investors

- Enhance credibility
- Provide transparency
- Enhance assurance to the private sector

Source: Team analysis
## Clear Allocation of Roles Along the Value Chain

### Sector Role Allocation

<table>
<thead>
<tr>
<th>Sector owner</th>
<th>Sector planner/promoter</th>
<th>Sector regulator</th>
<th>Licenses issuer</th>
<th>Funder/investor</th>
<th>Executor</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>Renewable Energy Project Development Office (REPDO)</td>
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<td>Private Sector</td>
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<td>Other key government supporting entities</td>
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<td>Private Sector</td>
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<td>Private Sector</td>
</tr>
</tbody>
</table>

* And other standardization agencies based on export locations

Source: Team analysis
Five Key Governmental Entities with Leading Role in Renewables

- **Ministry of Energy, Industry and Mineral Resources (MEIM)**
  Own and manage the renewable energy program, and define the strategy and incentives for localization.

- **Electricity & Cogeneration Regulatory Authority (ECRA)**
  Regulate the electricity industry in the Kingdom, focusing on: supply matters, consumer issues, technical issues, organizational and administrative tasks.

- **Ministry of Commerce & Industry (MCI)**
  Issue commercial and industrial licenses, and monitor products localization.

  Deliver the National Renewable Energy Program (NREP); a strategic initiative that aims to substantially increase the share of renewable energy capacity in KSA.

- **General Investment Authority**
  Manage investor outreach, and supports foreign investors in business set-up and establishment.

Source: Responsible entities
Other Key Stakeholders Relevant for Investors

Saudi Standards, Metrology and Quality Organization (SASO)
Standardization agency for products traded in Saudi Arabia

The GCC Standardization Organization (GSO)
Standardization agency for products traded in the GCC

Source: Responsible entities
# Saudi Offers A Wide Range of Investor-Centric Incentives

<table>
<thead>
<tr>
<th>Incentive Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Custom duty exemption</td>
<td>Customs duty exemptions for primary raw materials, manufacturing equipment, and spare parts (not available in KSA)</td>
</tr>
<tr>
<td>Custom duty drawback</td>
<td>Refund to importers/exporters of raw material imports that are processed in Saudi Arabia and re-exported as more finished products</td>
</tr>
<tr>
<td>Loans</td>
<td>Up to 75% of project financing through soft loan by SIDF</td>
</tr>
<tr>
<td>Land incentives</td>
<td>Land for lease starting from $0.26 per sqm</td>
</tr>
<tr>
<td>Nationalization incentives</td>
<td>Up to 15% (for male) and 20% (for female) of the monthly salaries of KSA nationals employees to be covered by HRDF</td>
</tr>
<tr>
<td>Ownership</td>
<td>100% foreign direct ownership allowed</td>
</tr>
<tr>
<td>Repatriation of capital</td>
<td>No restrictions on repatriation of capital</td>
</tr>
</tbody>
</table>

Source: Responsible entities
Key Governmental Entities Relevant for Incentives

**Saudi Industrial Development Fund (SIDF)**
Provide financial and advisory services needed to support the growth and development of the localization.

**Saudi Industrial Property Authority (MODON)**
Responsible for the development of industrial cities with integrated infrastructure and services, and with the highest global standards and specifications.

**Saudi Export Program**
Provide funding and guarantee/insurance facilities for exporters, needed to increase competitiveness and mitigate risks associated with international trade transactions.

**Royal Commission for Jubail and Yanbu (RCJY)**
Execute infrastructure plan and manage multiple industrial cities mainly oriented toward energy intensive industries.

Source: Responsible entities
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