



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic- Leading Indicators: KSA

June 2022

01 Selected Economic and Investment Indicators



According to GASTAT data, Real Gross Domestic Product (GDP) grew by 9.9% in Q1 2022 achieving the highest growth rate since 2011; due to the high increase in Oil Activities by 20.3% and an increase by 3.7% in Non-Oil Activities, while the government activities grew by 2.4%.



Saudi Unemployment Rate recorded 11.0% in Q4 2021, a decrease by 0.3% percentage points compared to the previous quarter.



FDI flow grew by 3.3% in Q4 2021 compared to the same period in 2020. Whereas, FDI stock grew by 0.7% in Q4 2021 compared to the previous quarter, which shows the confidence of foreign investees in the Saudi investment environment.

Main Economic Indicators	2020					2021					2022
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1
Nominal GDP (SAR Billion)	695	566	672	705	2,638	715	735	820	855	3,126	945
Nominal GDP	-4.3%	-24.6%	-10.9%	-9.9%	-12.5%	3.0%	30.0%	22.0%	21.3%	18.5%	32.1%
Real GDP	-1.1%	-7.2%	-4.5%	-3.8%	-4.1%	-2.6%	1.9%	7.0%	6.7%	3.2%	9.9%
Real Oil Activities	-4.6%	-5.3%	-8.2%	-8.6%	-6.7%	-11.7%	-7.0%	9.3%	10.9%	0.2%	20.3%
Real Non-Oil Activities	1.3%	-10.5%	-3.5%	-1.2%	-3.4%	4.3%	9.0%	6.3%	5.1%	6.1%	3.7%
Real Government Activities	1.3%	-1.6%	1.6%	-0.6%	0.2%	0.3%	0.7%	2.7%	2.4%	1.5%	2.4%
Inflation	1.1%	1.0%	6.0%	5.6%	3.4%	5.3%	5.7%	0.4%	1.1%	3.1%	1.6%
FDI Flow (SAR Billion)	6.1	3.1	4.1	7.0	20.2	6.7	51.9	6.5	7.2	72.3	-
FDI Flow	29.2%	-26.4%	-5.4%	79.7%	18.3%	11.3%	1573.9%	58.8%	3.3%	257.2%	-
FDI Stock (SAR Billion) ⁽¹⁾	892.5	895.6	899.6	906.7	-	913.4	965.2	971.7	979.0	-	-
FDI Stock ⁽¹⁾	2.1%	2.0%	1.9%	2.3%	-	2.3%	7.8%	8.0%	8.0%	-	-
Saudi Unemployment rate⁽¹⁾	11.8%	15.4%	14.9%	12.6%	-	11.7%	11.3%	11.3%	11.0%	-	-
Non-oil Economic Activities (Real GDP)											
Construction	4.6%	-2.4%	2.6%	2.8%	1.9%	2.7%	1.0%	0.7%	0.6%	1.3%	0.4%
Wholesale & Retail Trade, Restaurants & hotels	2.5%	-20.1%	-7.3%	-3.3%	-6.8%	6.6%	14.8%	10.8%	4.3%	8.7%	6.3%
Other Manufacturing	-4.4%	-12.2%	-8.3%	-3.8%	-7.1%	10.9%	13.9%	4.8%	8.7%	9.5%	4.1%
Finance, Insurance, Real Estate & Business Services	3.2%	1.7%	3.5%	4.5%	3.2%	5.0%	6.6%	8.6%	3.3%	5.8%	2.5%
Transport, Storage & Communication ⁽²⁾	3.7%	-16.6%	-6.7%	-6.1%	-6.3%	-5.7%	8.9%	4.6%	8.6%	3.8%	5.9%
Community, Social & Personal Services ⁽³⁾	0.2%	-15.5%	-8.6%	-5.4%	-7.4%	4.3%	10.0%	7.4%	9.4%	7.7%	1.1%

Source: GASTAT, SAMA.

- (1) Q4 represents the full year, since its cumulative data
- (2) Contains Logistics & Technology Services
- (3) Contains Sports, Tourism and Entertainment sectors

02 Selected Economic and Investment Indicators



Real estate price index increased by 0.4% in Q1 2022 on a yearly basis, due to the increase in the Total Real Estate loans via banks by 27.6% compared to the same period last year.



Tadawul All Share Index (TASI) showed an increase of 32.1% in Q1 2022 compared to the same period last year, while (Nomu) Index registered a growth of 3.0% during the same period.



Investment licenses issued by MISA recorded a remarkable increase by 1,858.9% in Q1 2022 on a yearly basis, as a result of the government efforts to attract and motivate investments, in addition to rectify the status of the violators of the anti-concealment law, which is part of the National anti-commercial concealment program (Tasattur).

	2020					2021					2022	
	Q1	Q2	Q3	Q4	Full Y	Q1	Q2	Q3	Q4	Full Y	Q1	
Real Estate												
Real Estate Price Index	1.2%	0.7%	0.6%	-0.3%	0.5%	0.3%	0.4%	0.5%	0.9%	0.5%	0.4%	
Total Real Estate loans by banks ^{(1), (2)}	32.8%	38.9%	42.1%	44.1%	-	44.1%	39.7%	36.0%	32.8%	-	27.6%	
Capital Market												
Tadawul Index (TASI) ⁽²⁾	-26.2%	-18.1%	2.6%	3.6%	-	52.3%	52.0%	38.5%	29.8%	-	32.1%	
Market Capitalization (value) (TASI) ⁽²⁾	262.3%	295.6%	378.4%	0.8%	-	27.4%	18.1%	10.3%	10.0%	-	24.2%	
Volume Traded (TASI)	55.5%	98.5%	378.6%	203.2%	136.4%	86.9%	24.7%	-47.0%	-55.9%	-15.6%	-42.3%	
Parallel Market Index (Nomu) ⁽²⁾	49.4%	110.5%	273.6%	265.6%	-	340.2%	186.1%	67.6%	-1.0%	-	3.0%	
Market Capitalization (value) (Nomu) ⁽²⁾	-61.0%	-28.5%	57.8%	379.5%	-	621.4%	263.8%	110.2%	56.2%	-	208.7%	
Volume Traded (Nomu)	190.5%	382.4%	320.5%	-41.8%	56.1%	28.9%	-24.6%	-13.9%	28.5%	-4.3%	153.0%	
Investment Licenses												
Issued Licenses (Number)	352	158	307	449	1,266	479	576	1,336	2,085	4,476	9,383	
Issued Licenses	18.5%	-45.9%	21.8%	54.8%	11.9%	36.1%	264.6%	335.2%	364.4%	253.6%	1,858.9%	

Source: GASTAT, SAMA, MISA, Tadawul.

(1) Contains Retail and Corporate

(2) Q4 represents the full year, since its cumulative data

03 High Frequency Data

Economic indicators (Annual growth)

High frequency data	2021			2022		
	Q1	April	Up to April	Q1	April	Up to April
Consumer Price Index (CPI)	5.3%	5.3%	5.3%	1.6%	2.3%	1.8%
Wholesale Price Index (WPI)	7.3%	13.2%	8.8%	12.0%	10.7%	11.7%
Purchasing Mangers Index (PMI)	9.7%	17.3% ⁽¹⁾	13.9% ⁽²⁾	1.2%	-1.2% ⁽³⁾	0.6% ⁽⁴⁾
Industrial Production Index (IPI)	-12.1%	-24.0%	-15.3%	19.1%	26.7%	21.0%
Cement sales	5.9%	40.8%	11.5%	-10.1%	-23.5%	-12.8%
Consumer Confidence Index (CCI)	-2.3%	6.3% ⁽¹⁾	-0.1% ⁽²⁾	3.3%	6.4% ⁽³⁾	5.0% ⁽⁴⁾
Point of Sales (PoS)	37.7%	142.1%	55.4%	22.2%	26.2%	23.3%
SADAD Payment	40.2%	198.2%	62.8%	12.3%	19.2%	14.1%
Cash Withdrawals	-14.0%	26.6%	-6.4%	-7.5%	-7.3%	-7.4%
M3*	8.9%	8.3%	-	8.4%	8.7%	-
Time and saving deposits*	-1.6%	-2.2%	-	11.4%	21.3%	-
Demand deposits*	12.5%	10.8%	-	5.0%	2.7%	-
Credit to private sector*	14.8%	14.9%	-	14.0%	14.4%	-
Total reserves*	-5.2%	-1.8%	-	0.5%	2.5%	-
Bank claims on public sector*	9.8%	11.5%	-	11.9%	8.6%	-
Foreign Personal Transfers	10.5%	35.6%	16.1%	2.7%	2.8%	2.7%
Average Oil Prices	19.9%	145.3%	38.5%	59.4%	62.1%	60.1%
Average Oil Production	-13.9%	-30.2%	-18.5%	20.5%	27.4%	22.2%
Non-oil exports	23.6%	43.5% ⁽⁵⁾	-	29.4%	25.4% ⁽⁶⁾	-
Oil Exports	3.4%	71.0% ⁽⁵⁾	-	90.3%	123.0% ⁽⁶⁾	-
Imports of Goods	5.3%	16.1% ⁽⁵⁾	-	12.5%	9.8% ⁽⁶⁾	-

Source: GASTAT, SAMA, IHS Markit, OPEC, Argaam, Ipsos.

*April data is accumulative Numbers.

- (1) May 2021
- (2) Up to May 2021
- (3) May 2022
- (4) Up to May 2022
- (5) March 2021
- (6) March 2022



CPI growth rate for April 2022 was up by 2.3% compared to the same month last year. This growth is due to the increase in education and transport prices by 6.2% and 4.6% respectively.



PMI stood at 55.7 points in May 2022, for the second month in a row, indicating an improvement in the non-oil private sector, although the index registered a decrease of 1.2% compared to the same month last year.

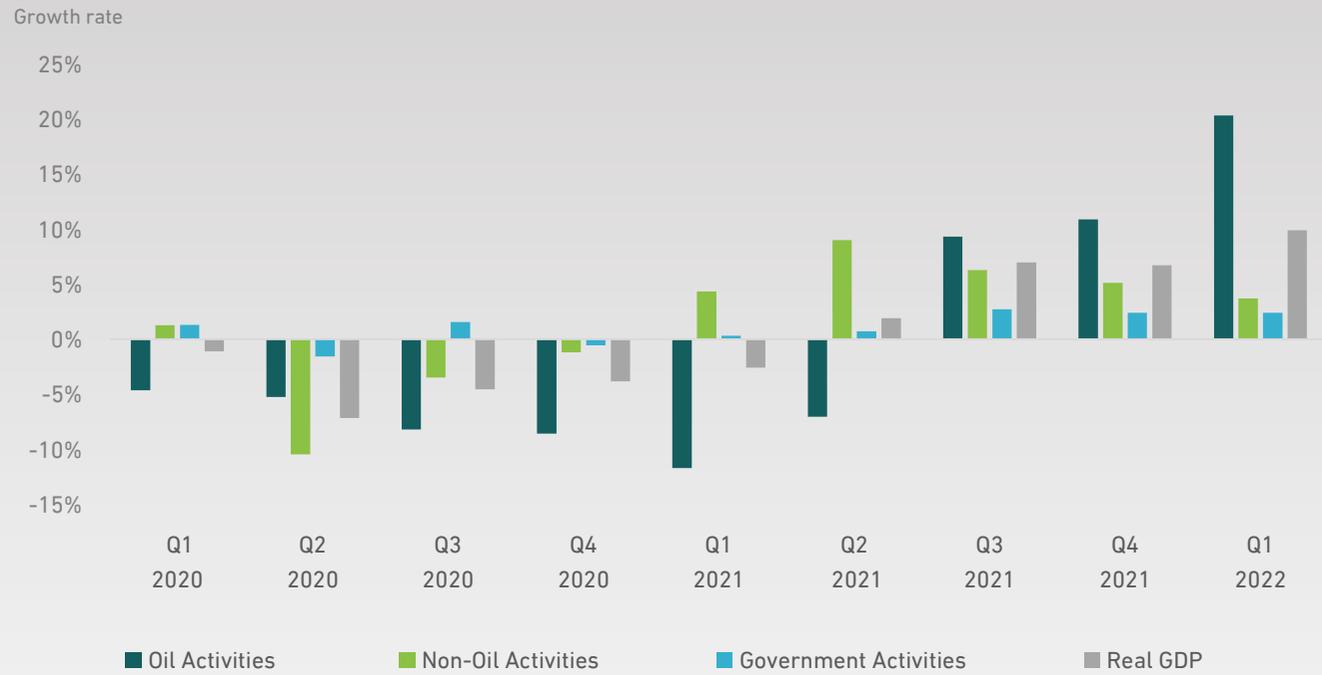


PoS Value of transactions (Sales) has increased by 26.2% in April 2022 compared to the same month in 2021.

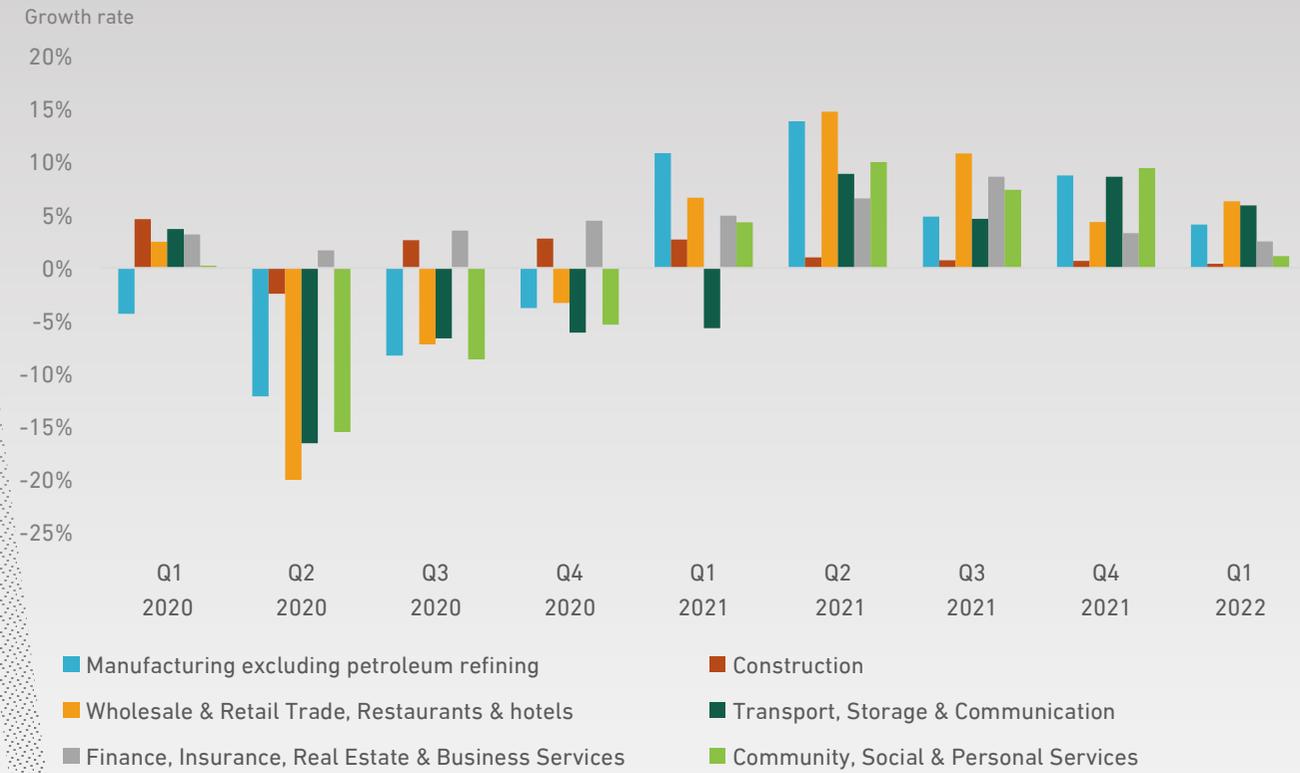


Average Oil Prices increased by 62.1% on a yearly basis in April 2022, hitting 105.9\$ per barrel.

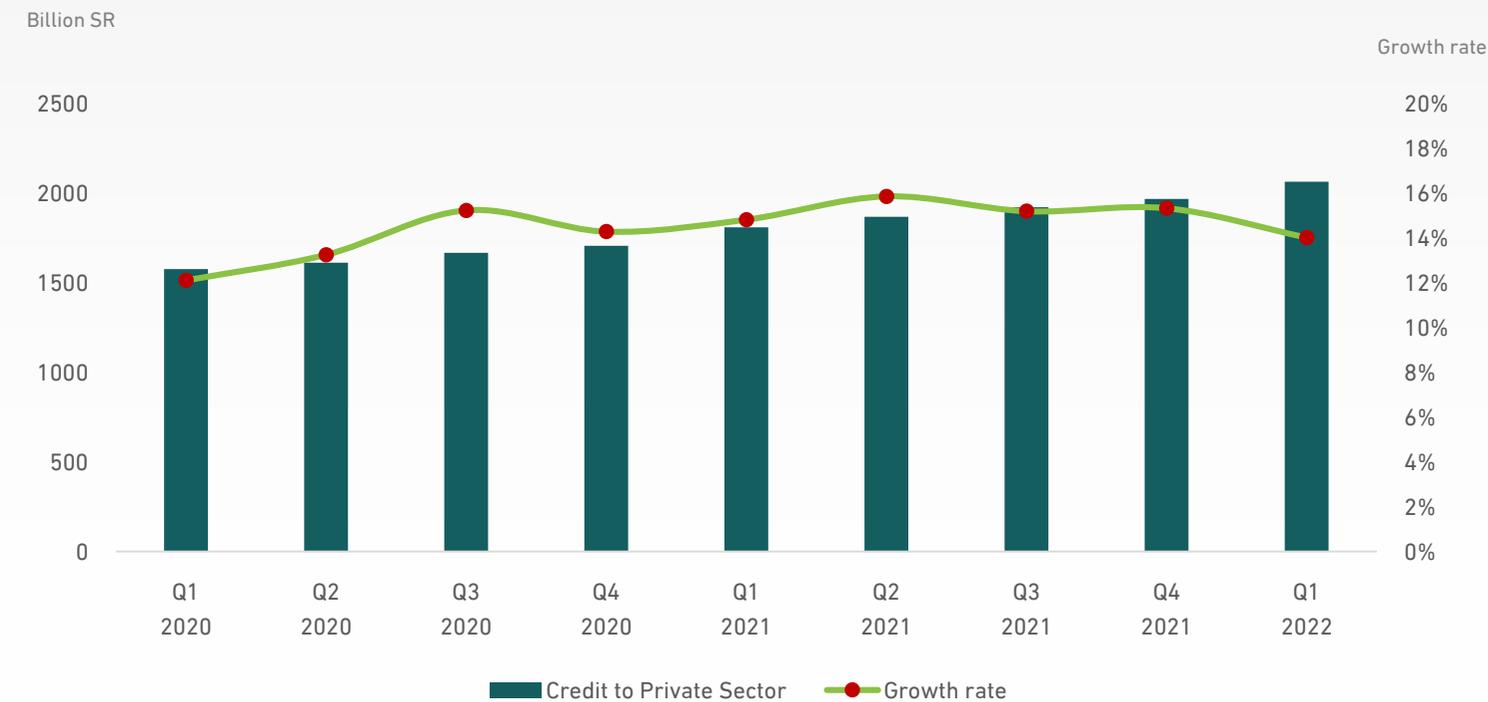
Real GDP Growth Rate
Q1 2020 to Q1 2022



Real Non-oil GDP by Economic Activities
Q1 2020 to Q1 2022



Credit to Private Sector
Q1 2020 to Q1 2022



Purchasing Managers Index (PMI)
Q1 2020 to Q1 2022



Foreign Direct Investment Inflow

Q1 2020 to Q4 2021



Foreign Direct Investment Stock

Q1 2020 to Q4 2021



Growth rate of Issued Licenses by Top 5 Sectors

Jan 2021 to May 2022



Growth rate of Issued Licenses by Top 5 Sectors

Q1 2020 to Q1 2022



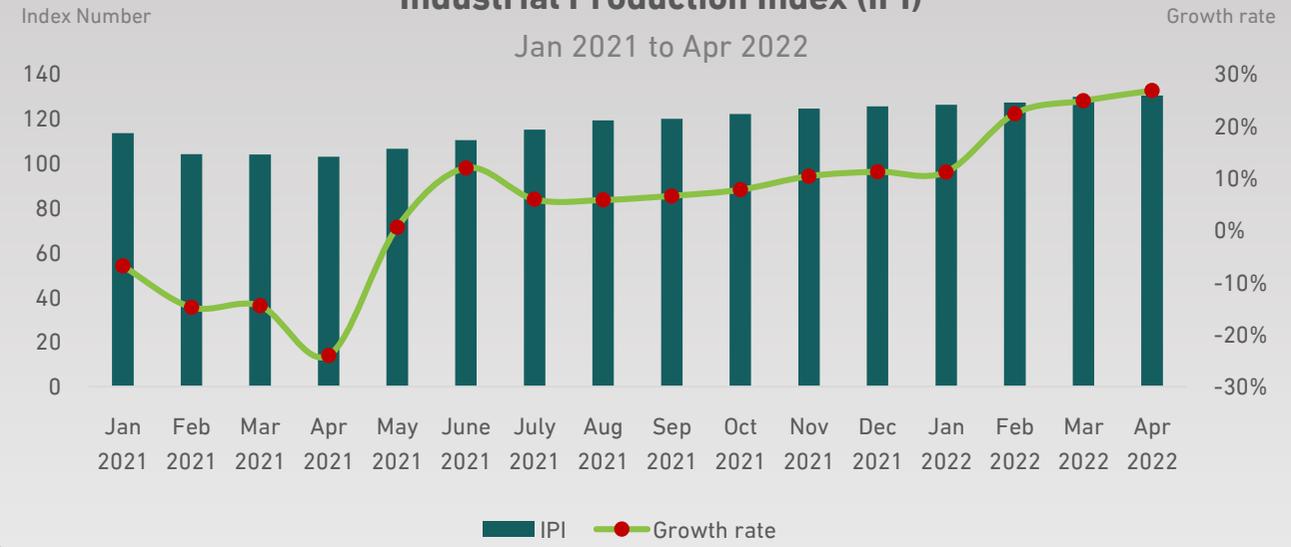
*Licenses data is up to May 25th.

Source: SAMA, MISA

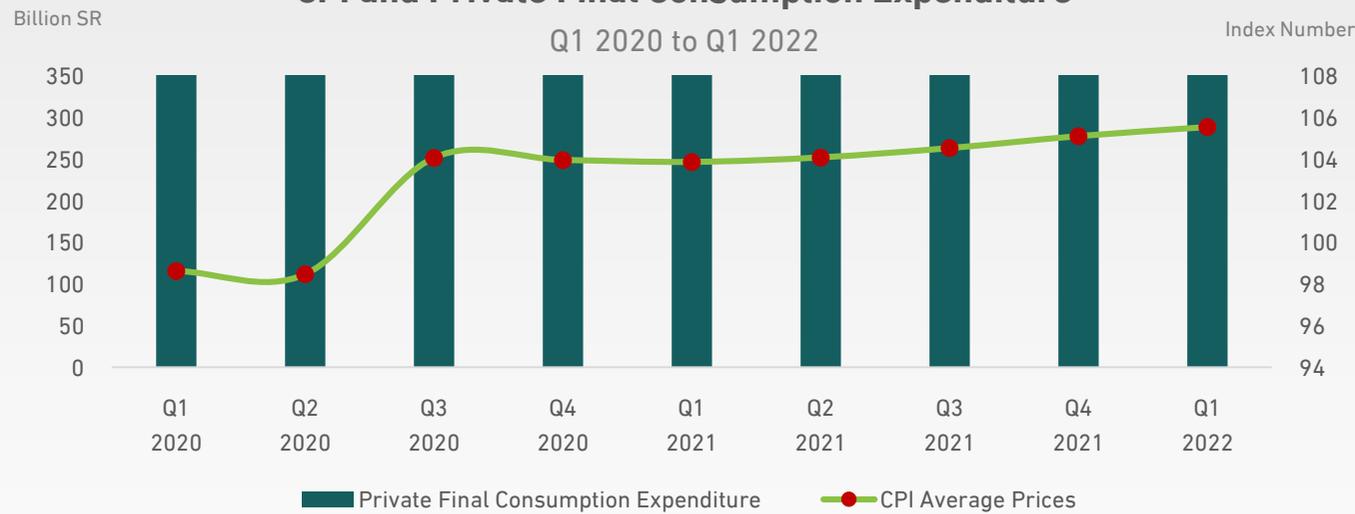
Consumer Price Index (CPI)



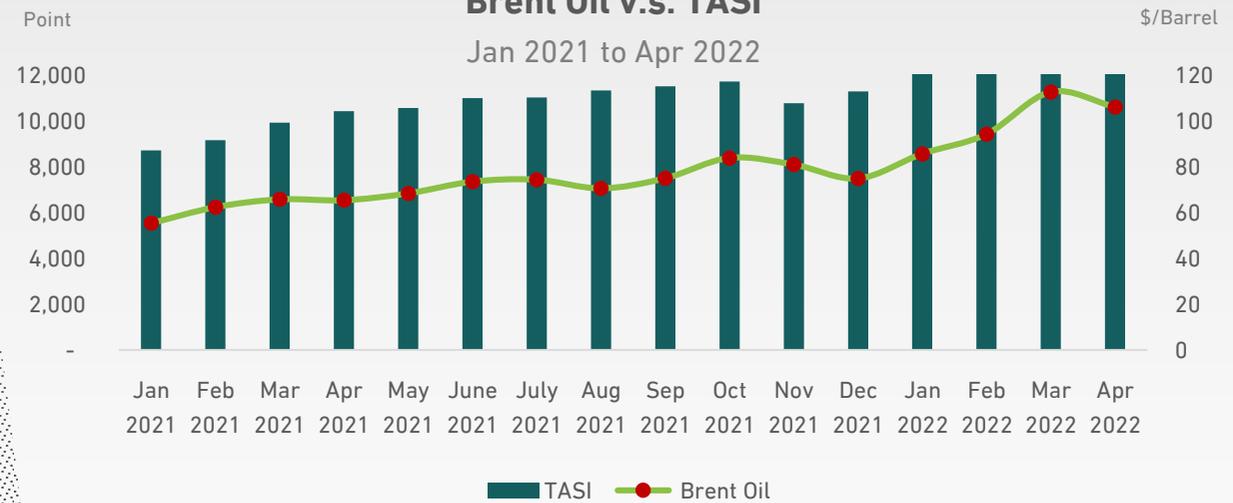
Industrial Production Index (IPI)



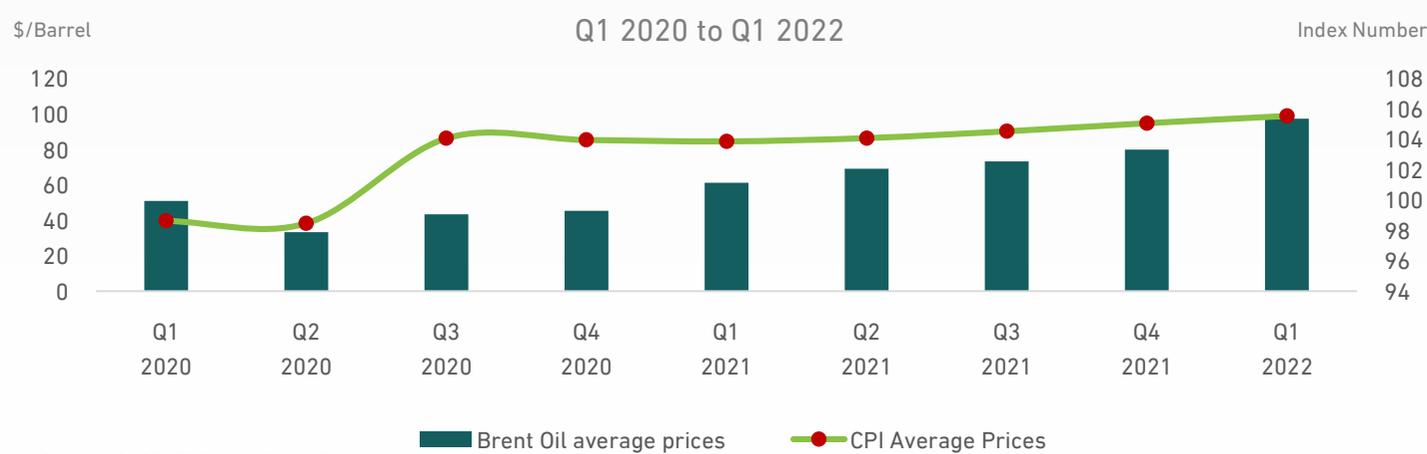
CPI and Private Final Consumption Expenditure



Brent Oil v.s. TASI



CPI and Brent Oil Average Prices



Consumption Indicators



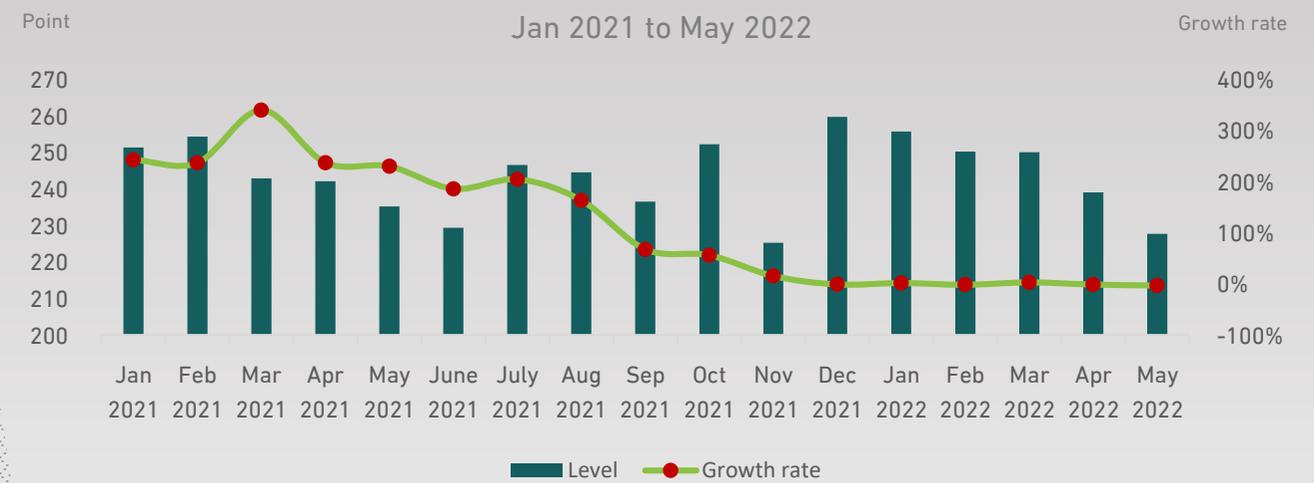
Tadawul Index (TASI)

Jan 2021 to May 2022



Parallel Market Index (Nomu)

Jan 2021 to May 2022



Market Capitalization value (TASI)

Jan 2021 to May 2022



Market Capitalization value (Nomu)

Jan 2021 to May 2022



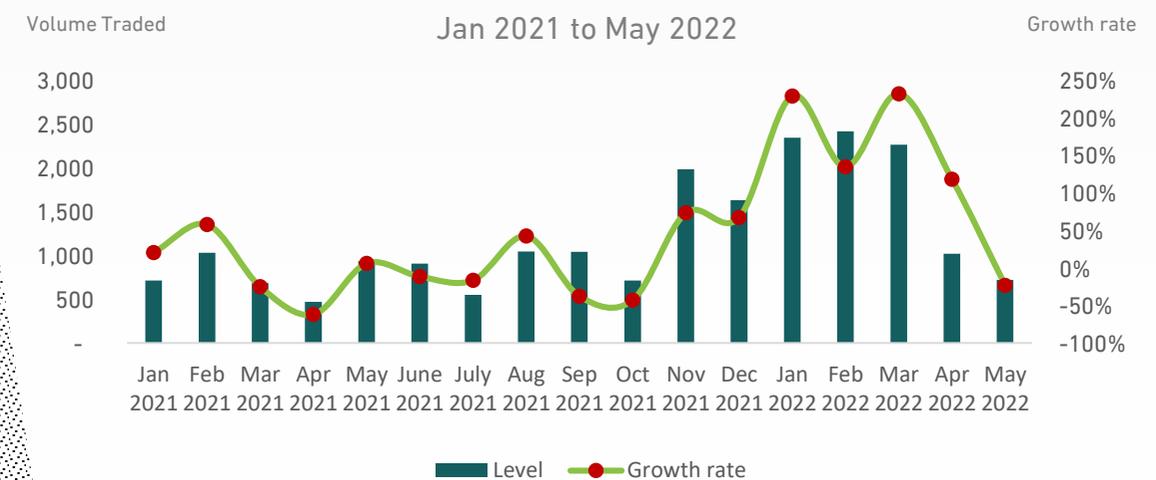
Volume Traded (TASI)

Jan 2021 to May 2022



Volume Traded (Nomu)

Jan 2021 to May 2022



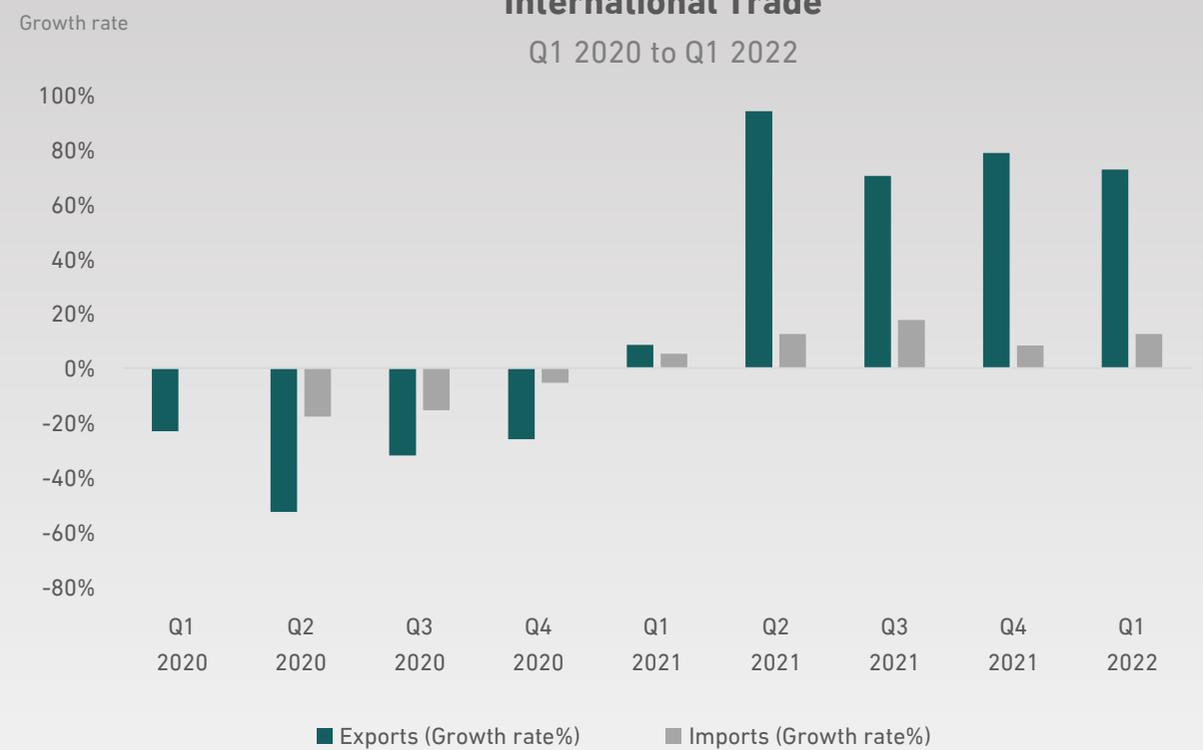
Tarde Balance

Q1 2020 to Q1 2022



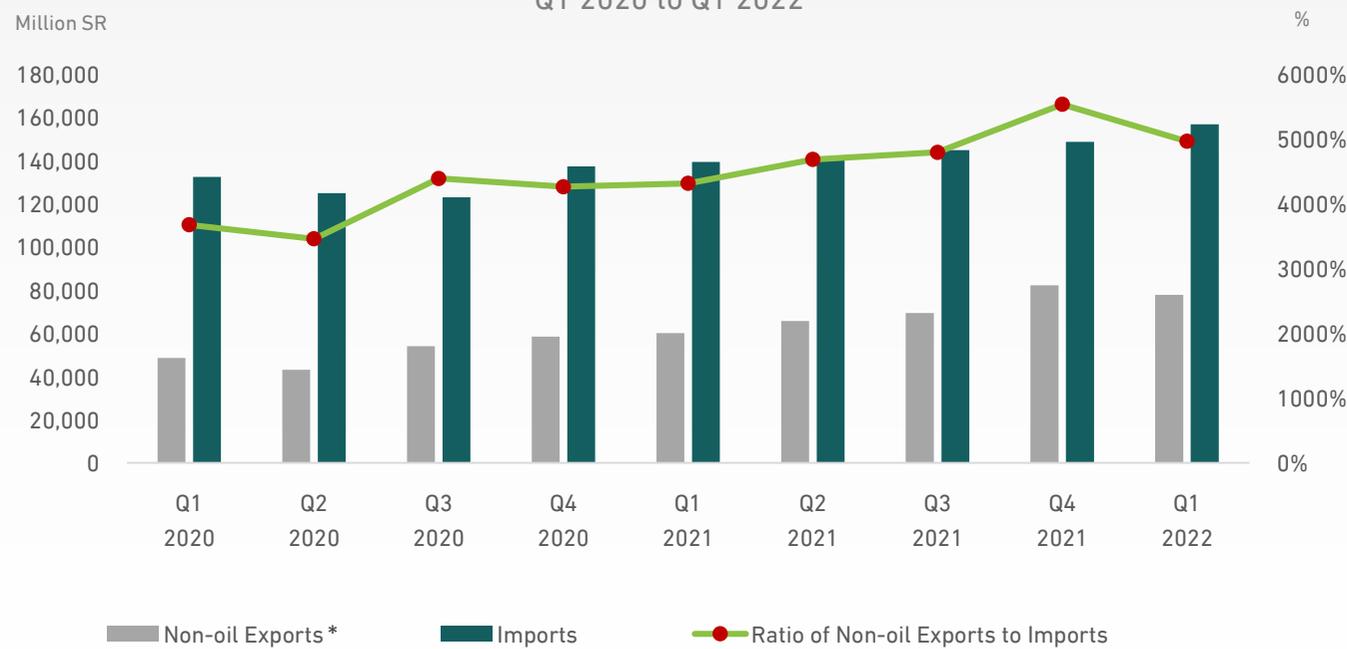
International Trade

Q1 2020 to Q1 2022



Ratio of Non-oil Exports to Imports

Q1 2020 to Q1 2022



Real Estate

Q1 2020 to Q1 2022



*Include re-exports

Source: GASTAT, SAMA.

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