



وزارة الاستثمار
Ministry of Investment



Performance of Main Economic and Investment- Leading Indicators: KSA

August 2022

01 Selected Economic and Investment Indicators

| | 2020 | | | | | 2021 | | | | | 2022 | |
|---|-------|--------|--------|-------|--------|--------|---------|-------|-------|--------|-------|----------------------|
| | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 |
| Main Economic Indicators (Y-o-Y) | | | | | | | | | | | | |
| Nominal GDP (SAR Billion) | 695 | 566 | 672 | 705 | 2,638 | 715 | 735 | 820 | 855 | 3,126 | 945 | - |
| Nominal GDP | -4.3% | -24.6% | -10.9% | -9.9% | -12.5% | 3.0% | 30.0% | 22.0% | 21.3% | 18.5% | 32.1% | - |
| Real GDP | -1.1% | -7.2% | -4.5% | -3.8% | -4.1% | -2.6% | 1.9% | 7.0% | 6.7% | 3.2% | 9.9% | 11.8% ⁽¹⁾ |
| Real Oil Activities | -4.6% | -5.3% | -8.2% | -8.6% | -6.7% | -11.7% | -7.0% | 9.3% | 10.9% | 0.2% | 20.3% | 23.1% ⁽¹⁾ |
| Real Non-oil Activities | 1.3% | -10.5% | -3.5% | -1.2% | -3.4% | 4.3% | 9.0% | 6.3% | 5.1% | 6.1% | 3.7% | 5.4% ⁽¹⁾ |
| Real Government Activities | 1.3% | -1.6% | 1.6% | -0.6% | 0.2% | 0.3% | 0.7% | 2.7% | 2.4% | 1.5% | 2.4% | 2.2% ⁽¹⁾ |
| Inflation | 1.1% | 1.0% | 6.0% | 5.6% | 3.4% | 5.3% | 5.7% | 0.4% | 1.1% | 3.1% | 1.6% | 2.3% |
| FDI Flow (SAR Billion) | 6.1 | 3.1 | 4.1 | 7.0 | 20.2 | 6.7 | 51.9 | 6.5 | 7.2 | 72.3 | 7.4 | - |
| FDI Flow | 29.2% | -26.4% | -5.4% | 79.7% | 18.3% | 11.3% | 1573.9% | 58.8% | 3.3% | 257.2% | 9.5% | - |
| FDI Stock (SAR Billion) ⁽²⁾ | 892.5 | 895.6 | 899.6 | 906.7 | - | 913.4 | 965.2 | 971.7 | 979.0 | - | 986.3 | - |
| FDI Stock ^{(2),(3)} | 0.7% | 0.3% | 0.5% | 0.8% | - | 0.7% | 5.7% | 0.7% | 0.7% | - | 0.8% | - |
| Saudi Unemployment Rate ⁽²⁾ | 11.8% | 15.4% | 14.9% | 12.6% | - | 11.7% | 11.3% | 11.3% | 11.0% | - | 10.1% | - |
| Non-oil Economic Activities (Real GDP) (Y-o-Y) | | | | | | | | | | | | |
| Construction | 4.6% | -2.4% | 2.6% | 2.8% | 1.9% | 2.7% | 1.0% | 0.7% | 0.6% | 1.3% | 0.4% | - |
| Wholesale & Retail Trade, Restaurants & Hotels | 2.5% | -20.1% | -7.3% | -3.3% | -6.8% | 6.6% | 14.8% | 10.8% | 4.3% | 8.7% | 6.3% | - |
| Other Manufacturing | -4.4% | -12.2% | -8.3% | -3.8% | -7.1% | 10.9% | 13.9% | 4.8% | 8.7% | 9.5% | 4.1% | - |
| Finance, Insurance, Real Estate & Business Services | 3.2% | 1.7% | 3.5% | 4.5% | 3.2% | 5.0% | 6.6% | 8.6% | 3.3% | 5.8% | 2.5% | - |
| Transport, Storage & Communication ⁽⁴⁾ | 3.7% | -16.6% | -6.7% | -6.1% | -6.3% | -5.7% | 8.9% | 4.6% | 8.6% | 3.8% | 5.9% | - |
| Community, Social & Personal Services ⁽⁵⁾ | 0.2% | -15.5% | -8.6% | -5.4% | -7.4% | 4.3% | 10.0% | 7.4% | 9.4% | 7.7% | 1.1% | - |

Source: GASTAT, SAMA.

- (1) Flash Estimates
- (2) Cumulative data
- (3) (QoQ)
- (4) Contains Logistics & Technology Services
- (5) Contains Sports, Tourism and Entertainment sectors



According to flash estimates by GASTAT, Real Gross Domestic Product (GDP) has remarkably increased by 11.8% in Q2 2022 compared to the same period in 2021 achieving the highest growth rate since 2011; due to the high increase in Oil Activities by 23.1% and an increase by 5.4% in Non-oil Activities, while the Government Activities grew by 2.2%.



Saudi Unemployment Rate recorded 10.1% in Q1 2022, a decrease by 0.9 percentage points compared to the previous quarter. Whereas the unemployment rate for Saudi males and females decreased to 5.1%, and 20.2% respectively in the same period.



FDI inflow grew by 9.5% in Q1 2022 compared to the same period in 2021. Whereas, FDI stock grew by 0.8% in Q1 2022 compared to the previous quarter, which shows the confidence of foreign investors in the Saudi investment environment.

02 Selected Economic and Investment Indicators

| | 2020 | | | | | 2021 | | | | | 2022 | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|
| | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 | Q3 | Q4 | Full Y | Q1 | Q2 |
| Real Estate (Y-o-Y) | | | | | | | | | | | | |
| Real Estate Price Index | 1.2% | 0.7% | 0.6% | -0.3% | 0.5% | 0.3% | 0.4% | 0.5% | 0.9% | 0.5% | 0.4% | 0.7% |
| Total Real Estate loans by banks ^{(1), (2)} | 32.8% | 38.9% | 42.1% | 44.1% | - | 44.1% | 39.7% | 36.0% | 32.8% | - | 27.6% | - |
| Capital Market (Y-o-Y) | | | | | | | | | | | | |
| Tadawul Index (TASI) ⁽²⁾ | -26.2% | -18.1% | 2.6% | 3.6% | - | 52.3% | 52.0% | 38.5% | 29.8% | - | 32.1% | 4.9% |
| Market Capitalization (value) (TASI) ⁽²⁾ | 262.3% | 295.6% | 378.4% | 0.8% | - | 27.4% | 18.1% | 10.3% | 10.0% | - | 24.2% | 17.7% |
| Volume Traded (TASI) | 55.5% | 98.5% | 378.6% | 203.2% | 136.4% | 86.9% | 24.7% | -47.0% | -55.9% | -15.6% | -42.3% | 42.9% |
| Parallel Market Index (Nomu) ⁽²⁾ | 49.4% | 110.5% | 273.6% | 265.6% | - | 340.2% | 186.1% | 67.6% | -1.0% | - | 3.0% | -5.9% |
| Market Capitalization (value) (Nomu) ⁽²⁾ | -61.0% | -28.5% | 57.8% | 379.5% | - | 621.4% | 263.8% | 110.2% | 56.2% | - | 208.7% | 192.0% |
| Volume Traded (Nomu) | 190.5% | 382.4% | 320.5% | -41.8% | 56.1% | 28.9% | -24.6% | -13.9% | 28.5% | -4.3% | 153.0% | 24.7% |
| Investment Licenses (Y-o-Y) | | | | | | | | | | | | |
| Issued Licenses (Number) | 352 | 158 | 307 | 449 | 1,266 | 479 | 576 | 1,336 | 2,085 | 4,476 | 9,383 | 4,455 |
| Issued Licenses | 18.5% | -45.9% | 21.8% | 54.8% | 11.9% | 36.1% | 264.6% | 335.2% | 364.4% | 253.6% | 1,858.9% | 673.4% |

Source: GASTAT, SAMA, MISA, Tadawul.

- (1) Contains Retail and Corporate
(2) Cumulative data



Real Estate Price Index increased by 0.7% in Q2 2022 on a yearly basis.



Tadawul All Share Index (TASI) showed an increase of 4.9% in Q2 2022 compared to the same period last year, while (Nomu) Index registered a decrease by 5.9% during the same period.



Investment Licenses issued by MISA increased by 673.4% in Q2 2022 on a yearly basis, this growth is due to the efforts undertaken by the government to enhance the competitiveness of the investment environment in the Kingdom, as well as continued efforts to enforce the anti-concealment law; which aims to combat the spread of commercial fraud, the National Anti-Commercial Concealment Program (Tasattur) is launched by Ministry of Commerce along with the collaboration of Ministry of Investment and 10 government entities.

03 Economic High Frequency Data

| Economic High frequency data (Y-o-Y) | 2021 | | | 2022 | | |
|--------------------------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|------------------------|
| | Q2 | June | Up to June | Q2 | June | Up to June |
| Consumer Price Index (CPI) | 5.7% | 6.2% | 5.5% | 2.3% | 2.3% | 1.9% |
| Wholesale Price Index (WPI) | 16.8% | 19.8% | 12.0% | 9.7% | 8.1% | 10.8% |
| Purchasing Managers Index (PMI) | 19.8% | 11.6% ⁽¹⁾ | 14.1% ⁽²⁾ | 0.2% | 0.9% ⁽³⁾ | 0.7% ⁽⁴⁾ |
| Industrial Production Index (IPI) | -12.1% ⁽⁵⁾ | 0.5% ⁽⁶⁾ | -12.5% ⁽⁷⁾ | 19.1% ⁽⁸⁾ | 24.0% ⁽⁹⁾ | 21.6% ⁽¹⁰⁾ |
| Cement Sales | 21.4% | -9.9% | 12.0% | -6.4% | 2.9% | -8.5% |
| Consumer Confidence Index (CCI) | 5.1% | 10.0% ⁽¹⁾ | 2.5% ⁽²⁾ | 7.8% | 9.7% ⁽³⁾ | 6.2% ⁽⁴⁾ |
| Interest Rate (3-month SAIBOR)* | -0.3 | -0.2 | - | 1.9 | 2.3 | - |
| Points of Sales (PoS) | 54.1% | 4.6% | 45.8% | 16.6% | 18.8% | 19.3% |
| SADAD Payments | 124.3% | 53.7% | 74.9% | 17.1% | 16.8% | 14.8% |
| Cash Withdrawals | 9.8% | -5.3% | -3.7% | -7.5% | 1.0% | -7.5% |
| M3** | 9.1% | 9.1% | - | 8.9% | 8.9% | - |
| Time and Saving Deposits** | 0.4% | 0.4% | - | 22.0% | 22.0% | - |
| Demand Deposits** | 9.6% | 9.6% | - | 4.3% | 4.3% | - |
| Credit to Private Sector** | 15.8% | 15.8% | - | 14.8% | 14.8% | - |
| Total Reserves** | 0.1% | 0.1% | - | 4.2% | 4.2% | - |
| Banks Claims on Public Sector** | 9.6% | 9.6% | - | 10.6% | 10.6% | - |
| Foreign Personal Transfers | 10.5% | -3.4% | 10.5% | -2.9% | -2.1% | -0.2% |
| Average Oil Prices | 107.4% | 80.1% | 54.5% | 62.0% | 60.1% | 60.8% |
| Average Oil Production | -7.8% | 18.1% | -10.9% | 23.0% | 18.9% | 21.6% |
| Non-oil Exports | 21.4% ⁽⁵⁾ | 84.1% ⁽⁶⁾ | 36.5% ⁽⁷⁾ | 34.8% ⁽⁸⁾ | 22.8% ⁽⁹⁾ | 33.4% ⁽¹⁰⁾ |
| Oil Exports | 3.4% ⁽⁵⁾ | 131.8% ⁽⁶⁾ | 32.0% ⁽⁷⁾ | 90.3% ⁽⁸⁾ | 105.5% ⁽⁹⁾ | 102.4% ⁽¹⁰⁾ |
| Imports of Goods | 5.3% ⁽⁵⁾ | 19.8% ⁽⁶⁾ | 10.5% ⁽⁷⁾ | 12.5% ⁽⁸⁾ | 21.8% ⁽⁹⁾ | 14.7% ⁽¹⁰⁾ |

Source: GASTAT, SAMA, IHS Markit, OPEC, Argam, Ipsos.

*Represents the difference between the basis points (monthly- quarterly)

**June data is accumulative Numbers.

*** Includes personal care and supplies, maintenance and cleaning, etc.

- | | |
|---------------------|---------------------|
| (1) July 2021 | (6) May 2021 |
| (2) Up to July 2021 | (7) Up to May 2021 |
| (3) July 2022 | (8) Q1 2022 |
| (4) Up to July 2022 | (9) May 2022 |
| (5) Q1 2021 | (10) Up to May 2022 |



CPI growth rate for June 2022 was up by 2.3% compared to the same month last year. This growth is due to the increase in food and beverages, and transport prices by 4.4% and 2.5% respectively.



PMI posted at 56.3 in July 2022, up by 0.9% compared to the same month last year, due to an improvement in business conditions for the twenty-third month respectively. Despite falling from 57.0 in June 2022.



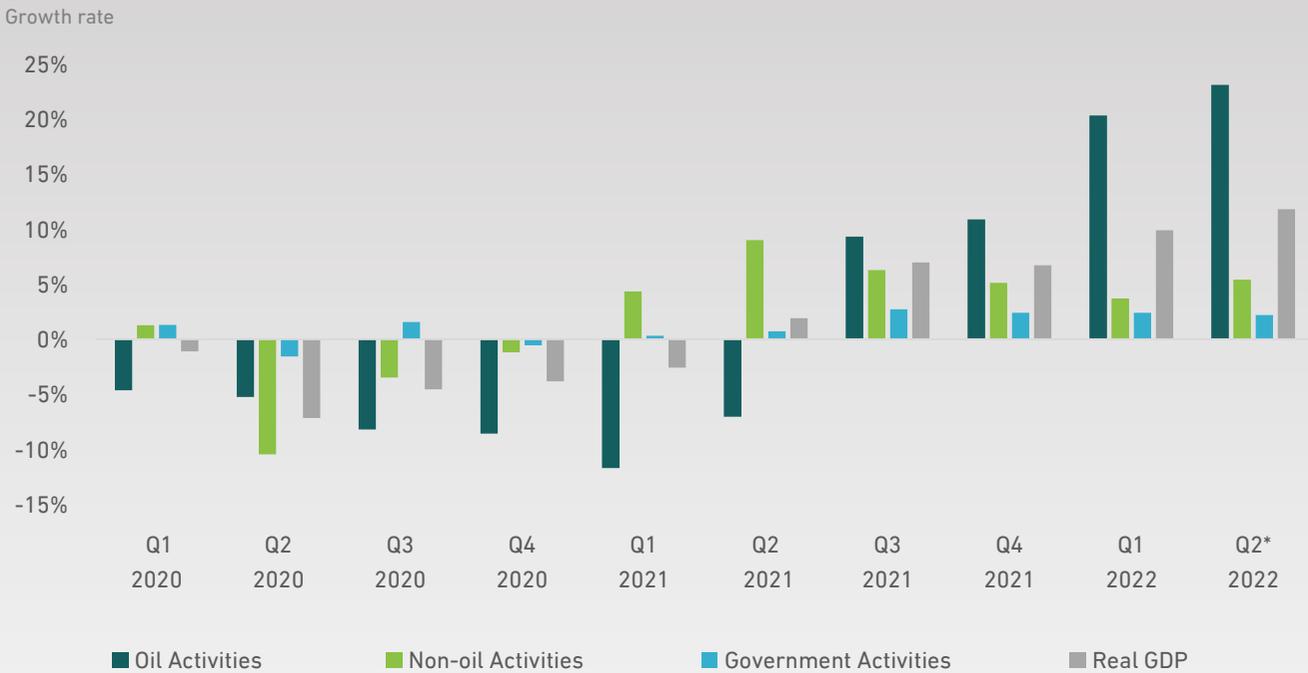
PoS Value of transactions (Sales) increased by 18.8% in June 2022 compared to the same month in 2021, pushed by the increase in the education and services sectors and miscellaneous goods*** by 202.3% and 38.5%, respectively; this rise is likely subject to the increased demand consequent with the end of the academic year.



Average Oil Prices increased by 60.1% on a yearly basis in June 2022, hitting \$118 per barrel.

Real GDP Growth Rate

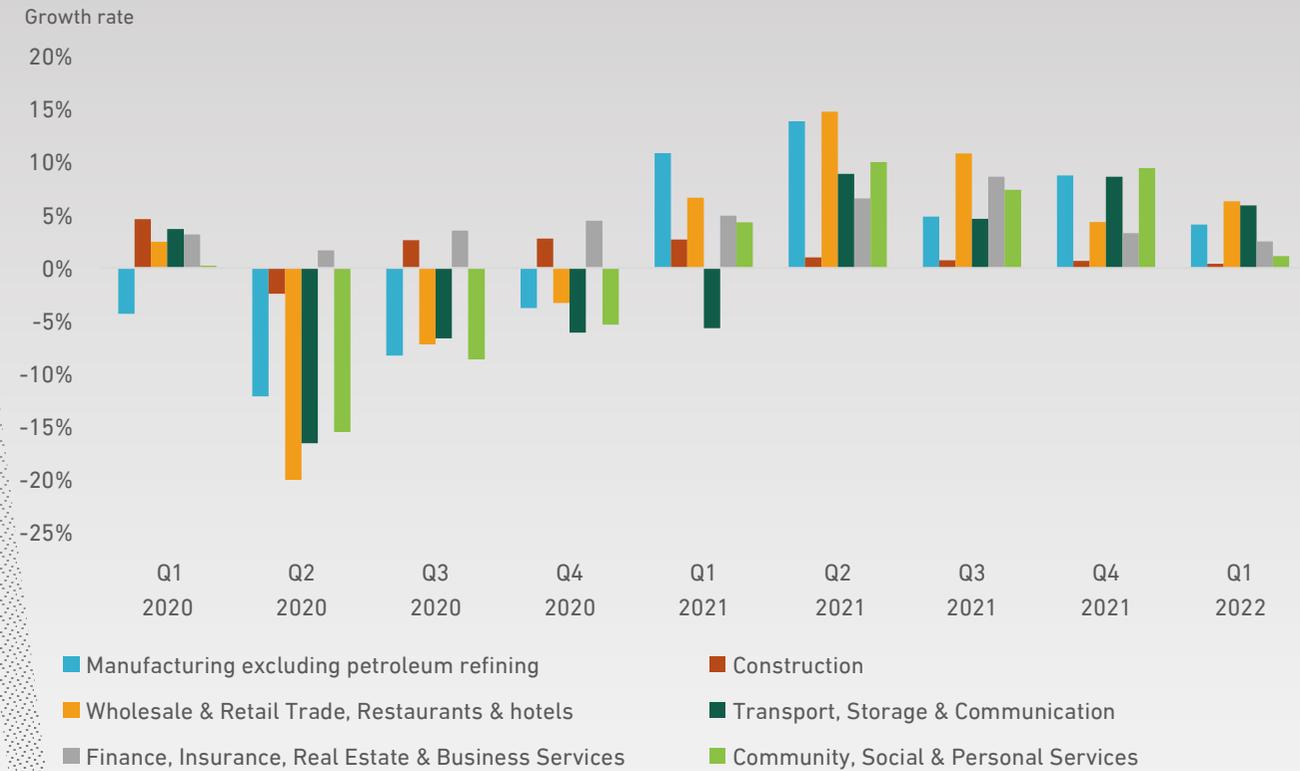
Q1 2020 to Q2 2022



*Flash estimates

Real Non-oil GDP by Economic Activities

Q1 2020 to Q1 2022



Credit to Private Sector

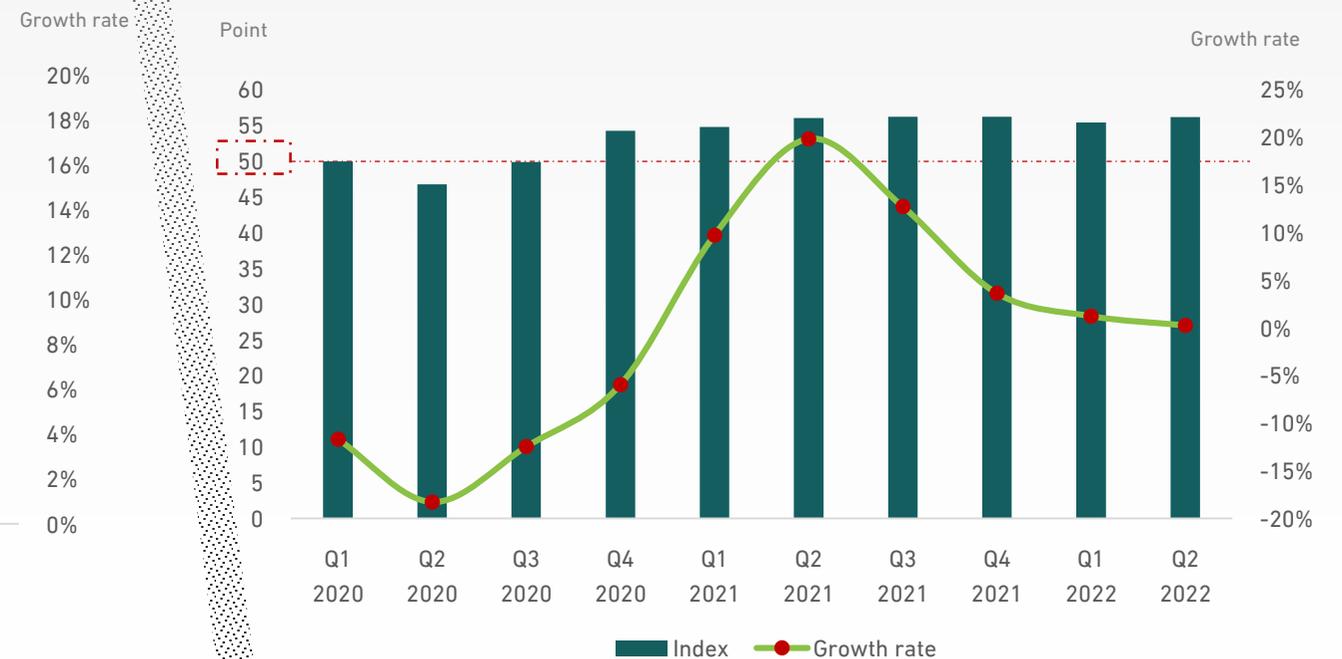
Q1 2020 to Q2 2022



Source: GASTAT, IHS Markit, SAMA.

Purchasing Managers Index (PMI)

Q1 2020 to Q2 2022



--- Index performance >50= improvement since previous month.

Foreign Direct Investment Inflow

Q1 2020 to Q1 2022



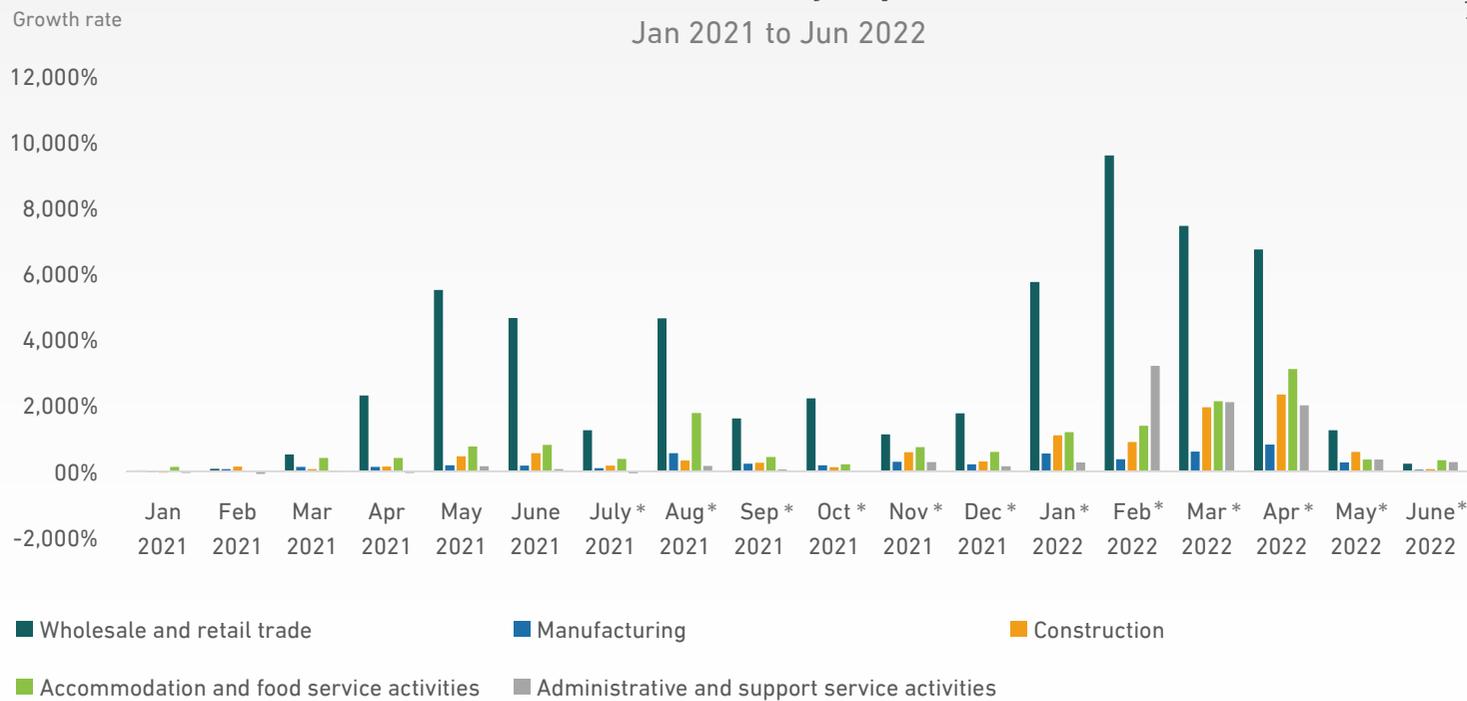
Foreign Direct Investment Stock

Q1 2020 to Q1 2022



Issued Investment Licenses by Top 5 Economic Sectors

Jan 2021 to Jun 2022



Issued Investment Licenses by Top 5 Economic Sectors

Q1 2020 to Q2 2022



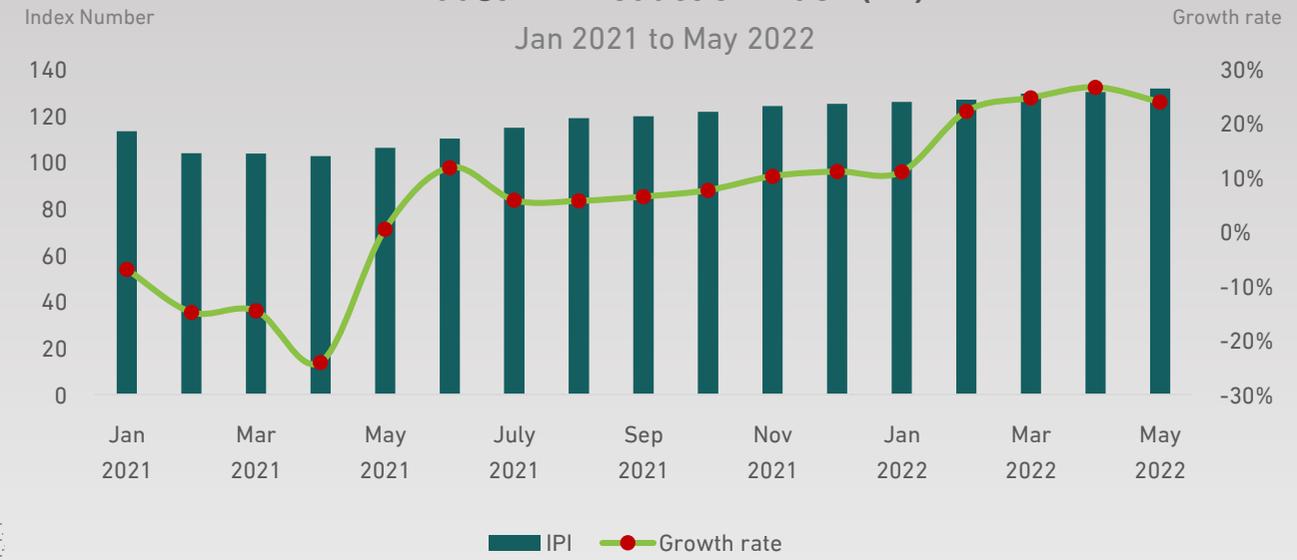
*Figures include investment licenses awarded as part of the anti-concealment law enforcement.

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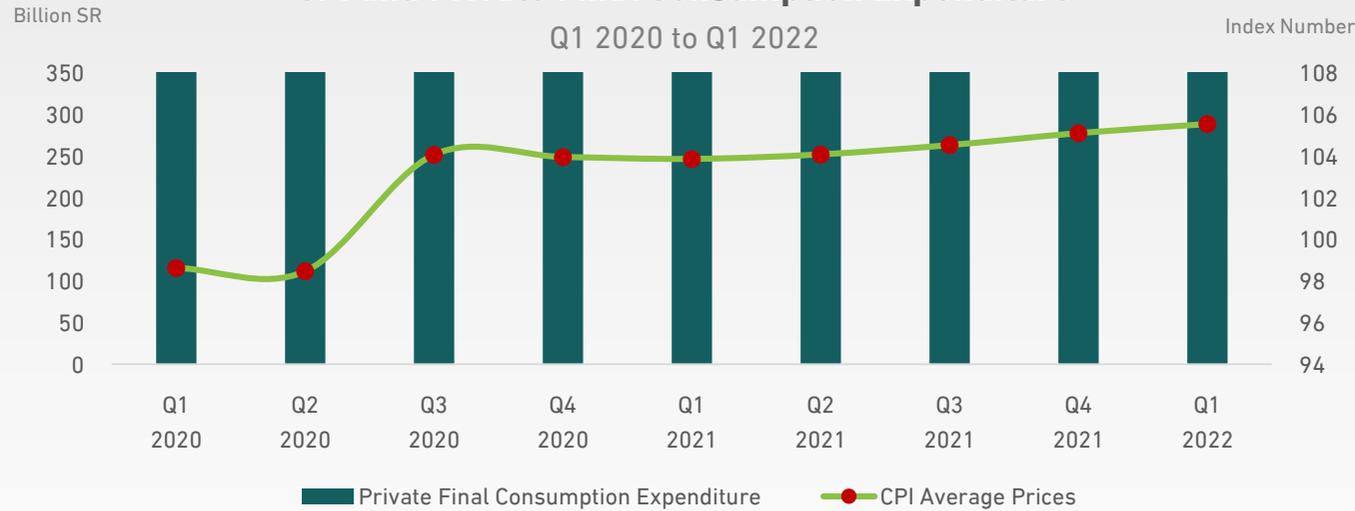
Consumer Price Index (CPI)



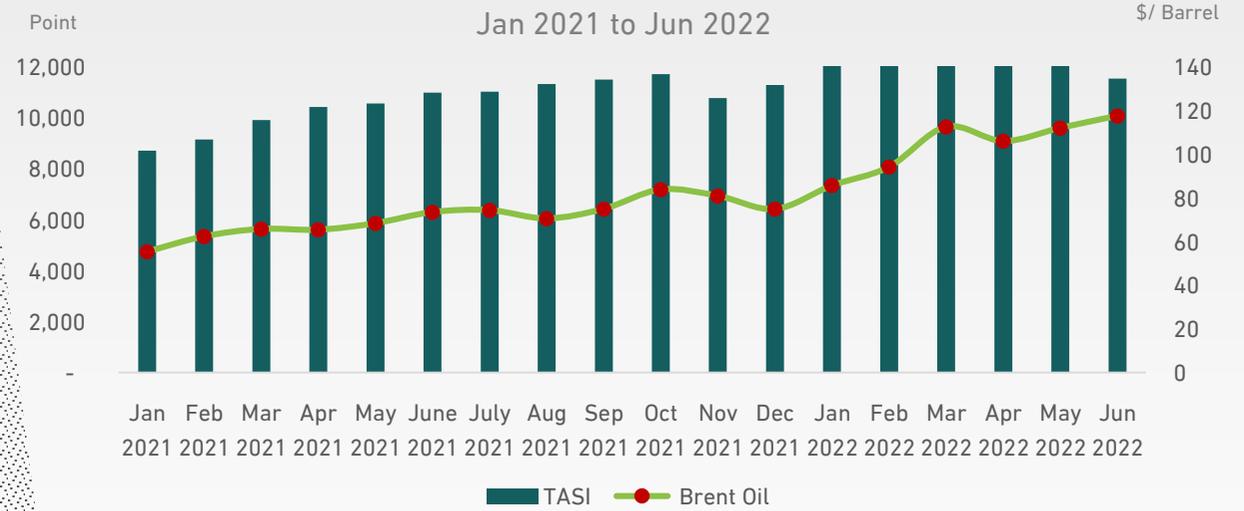
Industrial Production Index (IPI)



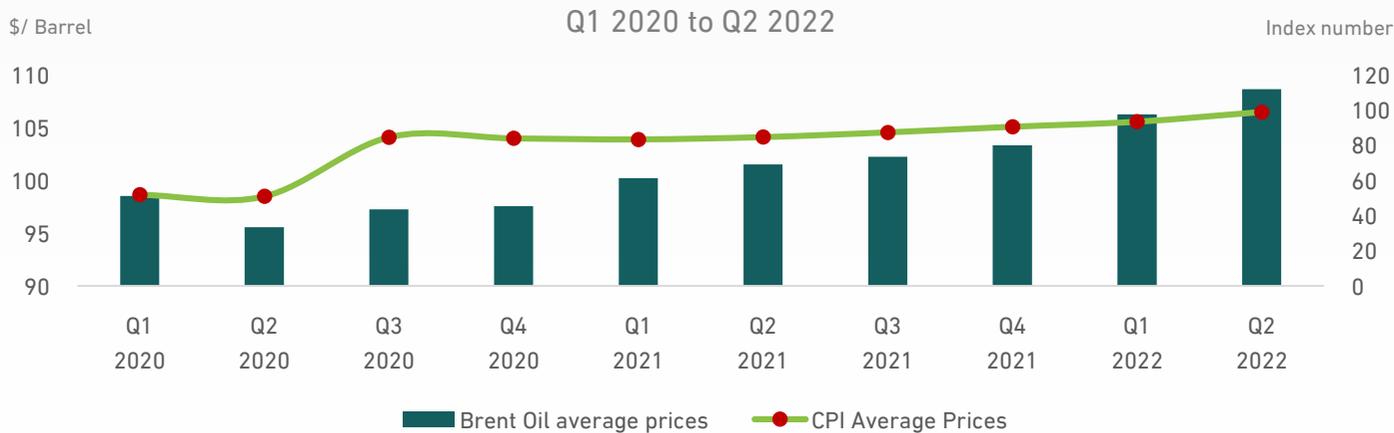
CPI and Private Final Consumption Expenditure



Brent Oil v.s. TASI



CPI and Brent Oil Average Prices

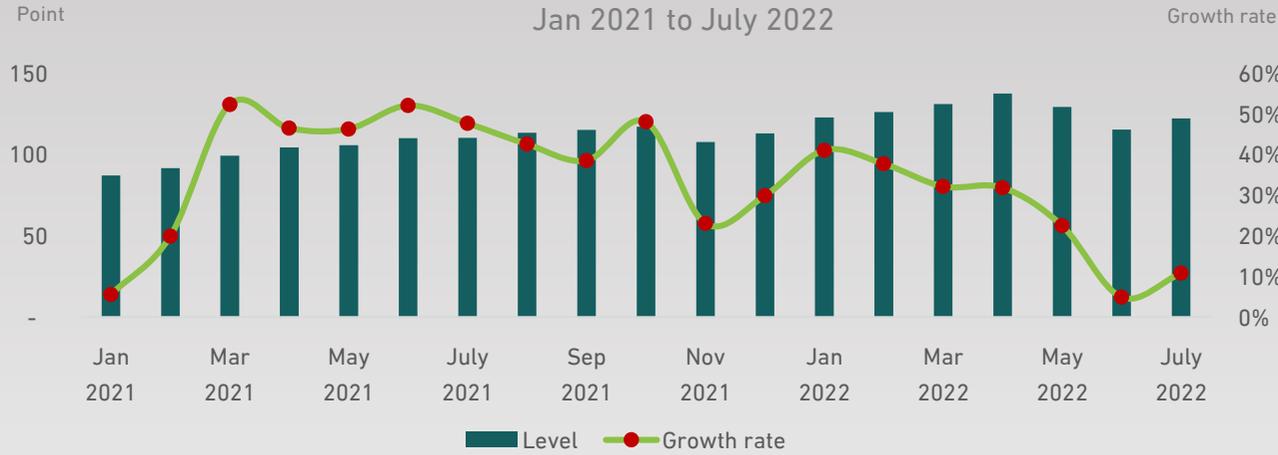


Consumption Indicators



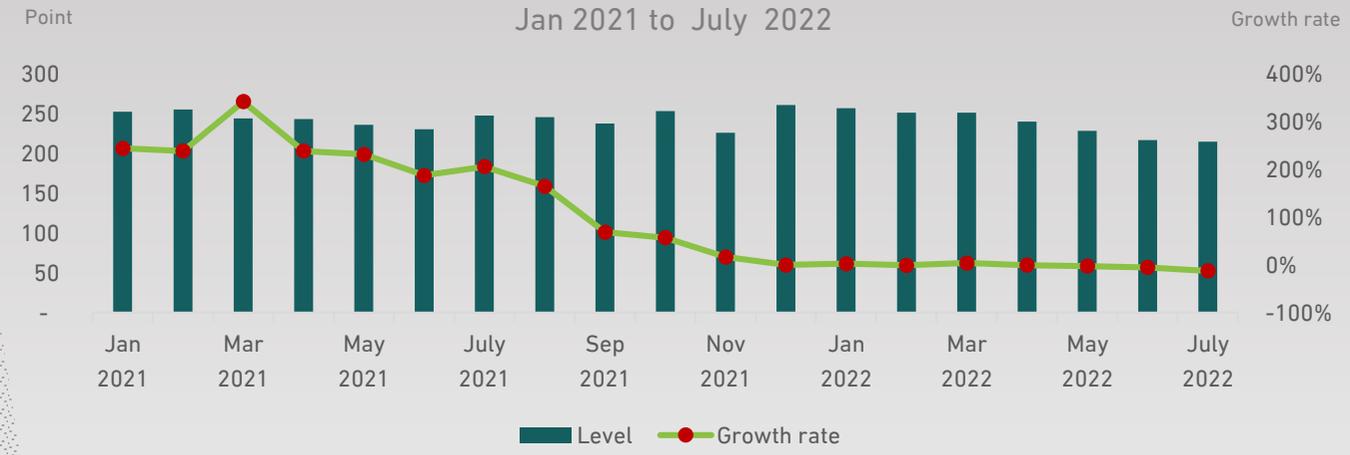
Tadawul Index (TASI)

Jan 2021 to July 2022



Parallel Market Index (Nomu)

Jan 2021 to July 2022



Market Capitalization value (TASI)

Jan 2021 to July 2022



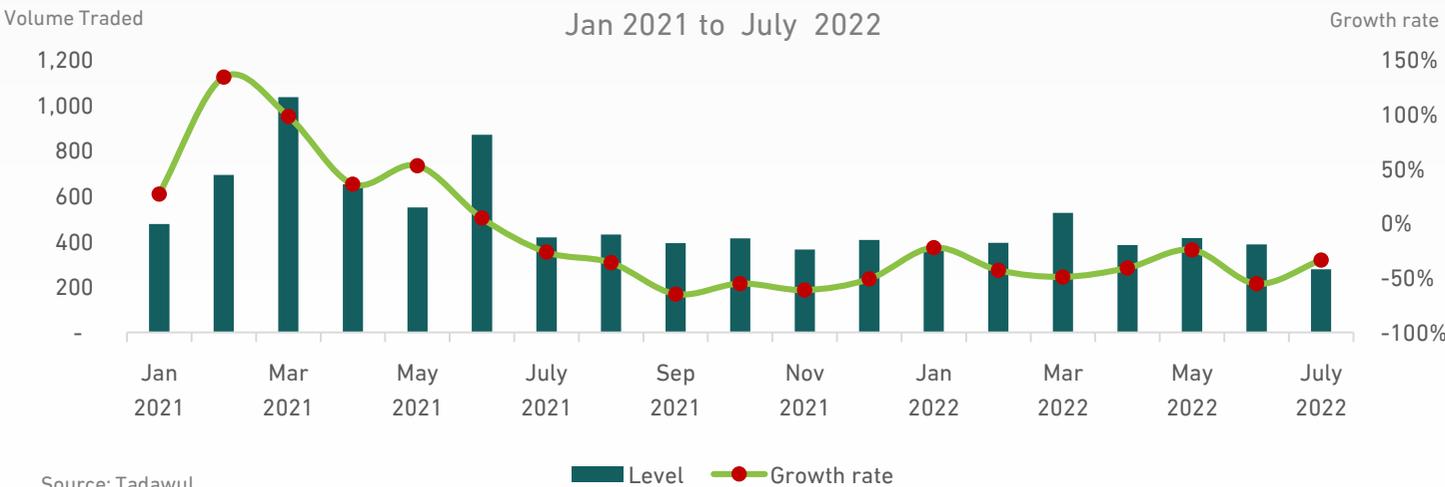
Market Capitalization value (Nomu)

Jan 2021 to July 2022



Volume Traded (TASI)

Jan 2021 to July 2022



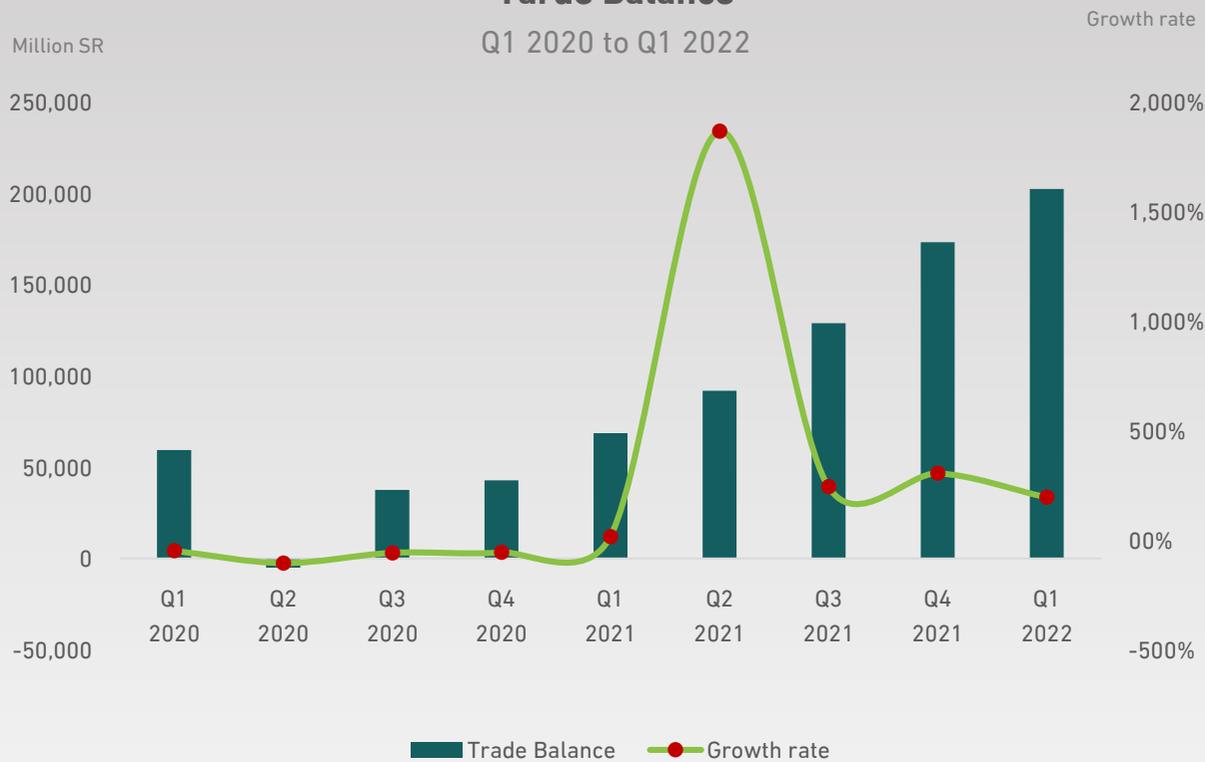
Volume Traded (Nomu)

Jan 2021 to July 2022



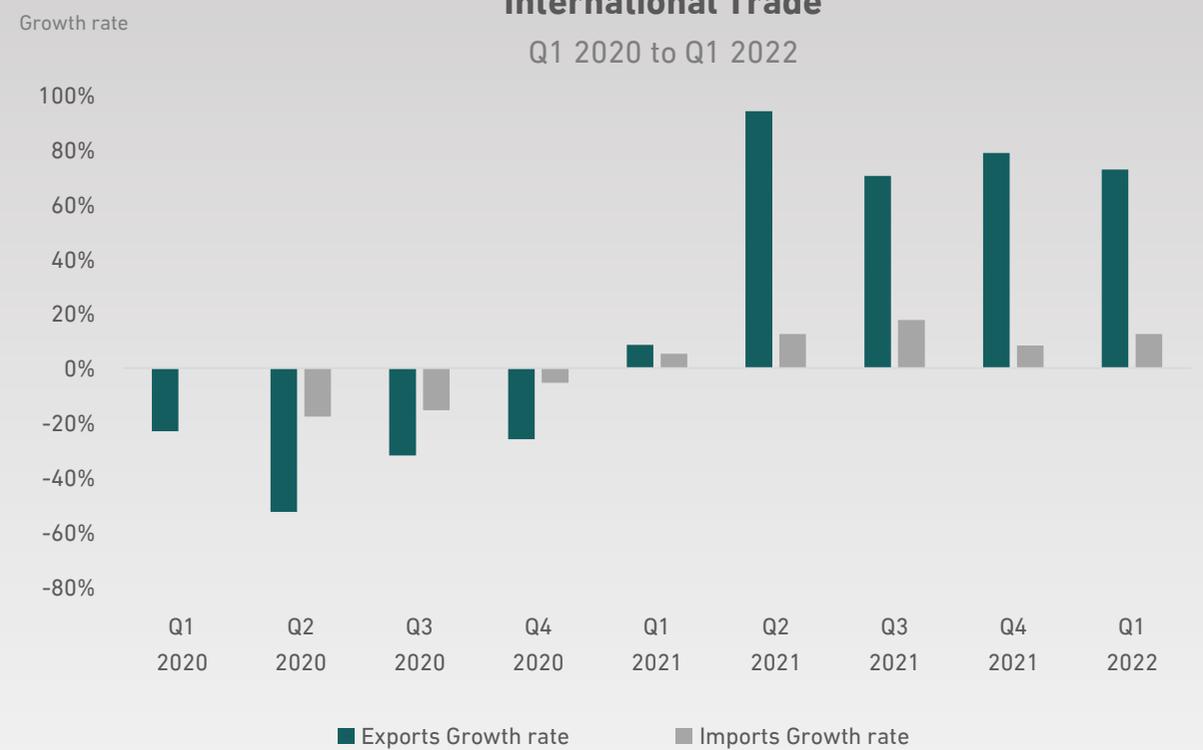
Tarde Balance

Q1 2020 to Q1 2022



International Trade

Q1 2020 to Q1 2022



Ratio of Non-oil Exports to Imports

Q1 2020 to Q1 2022



Real Estate

Q1 2020 to Q1 2022



*Include re-exports

Source: GASTAT, SAMA.

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For correspondence and enquiries:

Postal address:

Ministry of Investment

Economic Affairs and Investment Studies Deputyship

P.O Box 3966, Riyadh 12382

Kingdom of Saudi Arabia

Telephone: +966115065777

E-mail: eais@misa.gov.sa

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